

INNOVATION, TECHNOLOGY AND GENERAL SERVICES COMMITTEE REPORT relative to the creation of an account within the Telecommunications Liquidated Damages and Lost Franchise Fees Fund to collect Public, Educational, and Government (PEG) Access Capital Franchise Fees.

Recommendation for Council action:

REQUEST the City Attorney to prepare and present an ordinance amending Section 5.97 of the Los Angeles Administrative Code to create an account within the Telecommunications Liquidated Damages and Lost Franchise Fees Fund to collect PEG Access Capital Franchise Fees separately from other revenue collected by the Telecommunications Development Account.

Fiscal Impact Statement: None submitted by the City Administrative Officer.

Community Impact Statement: None submitted.

Summary:

At a meeting held on June 23, 2015, the Innovation, Technology and General Services Committee considered a June 17, 2015 City Administrative Officer (CAO) report relative to the creation of an account within the Telecommunications Liquidated Damages and Lost Franchise Fees Fund to collect PEG Access Capital Franchise Fees separately from other revenue collected by the Telecommunications Development Account.

After providing an opportunity for public comment, the Committee moved to approve the recommendation contained in the CAO report as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

INNOVATION TECHNOLOGY AND GENERAL SERVICES COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD:	YES
BONIN:	ABSENT
O'FARRELL:	YES