

HOUSING COMMITTEE REPORT relative to the City of Santa Monica's tenant buyout disclosure agreement program.

Recommendation for Council action:

DIRECT the Los Angeles Housing and Community Investment Department (HCIDLA) to report relative to the City of Santa Monica's buyout agreements, the ability for the City of Los Angeles to implement a similar program, and whether it would require an ordinance to implement.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

On May 21, 2015, during budget deliberations, Council instructed HCIDLA to report relative to the City of Santa Monica's buyout agreements, the ability for the City of Los Angeles to implement a similar program, and whether it would require an ordinance to implement. The instruction was referred to the Housing Committee for consideration.

At its meeting held October 7, 2015, the Housing Committee discussed this matter with HCIDLA staff. The Department representative stated that that the City of Santa Monica requires owners of residential rental property to provide written disclosure to tenants of planned evictions. The notification includes information regarding relocation assistance entitlements and the tenant's right not to accept. The Department intends to report to Committee with recommendations for a similar program for the City of Los Angeles. The Housing Committee recommended that Council approve the budget instruction.

Respectfully Submitted,

HOUSING COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
CEDILLO: <i>S. Cedillo</i>	YES
FUENTES:	ABSENT
HUIZAR:	ABSENT
PRICE:	YES
HARRIS-DAWSON:	YES

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-NOT OFFICIAL UNTIL COUNCIL ACTS-