

MOTION

On May 19, 2015, the Board of Water and Power Commissioners (Board) heard a presentation from a consultant regarding a five year budget forecast and projected revenue requirements. The consultant's report stated that the Department of Water and Power (DWP) would need an additional \$270 million a year, for the next five years, in order to meet its power system and water system obligations.


According to the report, the funds would support infrastructure upgrades and reliability; including power supply transformation and water quality.

The Board subsequently instructed the DWP staff to prepare a rate proposal for its future consideration.

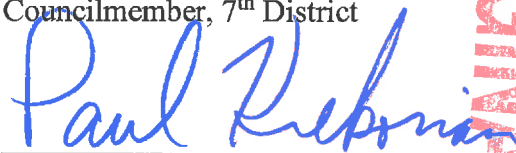
The findings of this report may have a significant impact on the City's ratepayers. Given this, it is important that the City Council be informed about this report and its findings. In this manner the interests of the City and the ratepayers may be ensured.

I THEREFORE MOVE that the Department of Water and Power be requested to present its report regarding the five year budget forecast and projected revenue requirements to the City Council in 30 days for informational purposes.

PRESENTED BY:


FELIPE FUENTES
Councilmember, 7th District

SECONDED BY:



ORIGINAL

MAY 20 2015

