

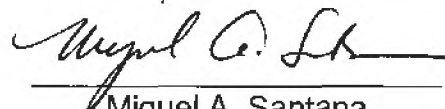
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TRANSMITTAL

TO Economic Development Committee	DATE 08-11-15	COUNCIL FILE NO. 15-0640
FROM Municipal Facilities Committee		COUNCIL DISTRICT

On May 26, 2015, Council District 10 introduced a motion directing the Economic and Workforce Development Department, in consultation with the City Administrative Officer (CAO) and the Office of the Chief Legislative Analyst, to retain consultants to prepare a market study for various properties in Leimert Park (C.F. 15-0640). The motion has been referred to Economic Development Committee (EDC). At its meeting of July 30, 2015, the Municipal Facilities Committee (MFC) forwarded the attached report to EDC to be considered concurrent with the motion. The report recommends that Council, subject to approval of the Mayor:

- 1) Instruct the Controller to transfer \$100,000 from the City Administrative Officer, Fund 100/10, Contractual Services, Account 003040, to the Economic and Workforce Development Department, Fund 45L, Leimert Park Market Study, Account TBD to fund the Leimert Park Market Study;
- 2) Instruct the Department of Transportation to work with the CAO to identify \$40,000 in Special Parking Revenue Fund monies to be transferred to the CAO via the City's Financial Status Report in 2015-16 to pay for its pro-rata share of this study; and
- 3) Authorize the CAO to make technical corrections as necessary to implement Mayor and Council intentions.



Miguel A. Santana
City Administrative Officer
Chair, Municipal Facilities Committee