

ENERGY, CLIMATE CHANGE AND ENVIRONMENTAL JUSTICE COMMITTEE REPORT relative to the execution of agreements to shutdown, decommission, and remediate the Navajo Generating Station; and, the continued use and operation of the Navajo Project Transmission System.

Recommendation for Council action:

CONCUR with the Board of Water and Power Commissioners' action of September 19, 2017, Resolution No. 018-044, authorizing agreements to shutdown, decommission, and remediate the Navajo Generating Station; and, the continued use and operation of the Navajo Project Transmission System.

Fiscal Impact Statement: The Los Angeles Department of Water and Power (LADWP) reports that the pro rata share of the Extension Lease costs will be captured and funded through the Fuel and Purchased Power budget, as a pass-through category. The total cost of the Extension Lease is calculated not to exceed \$128.2 million; to which LADWP's pro rata share of cost shall not exceed \$26 million, based on its pro rata ownership interests in the Navajo Project.


Community Impact Statement: None submitted.

TIME LIMIT FILE - OCTOBER 20, 2017

(LAST DAY FOR COUNCIL ACTION - OCTOBER 20, 2017)

Summary:

At a meeting held on October 17, 2017, the Energy, Climate Change and Environmental Justice Committee considered a report from the Board of Water and Power Commissioners and Resolution No. 018-044 relative to the execution of agreements to shutdown, decommission, and remediate the Navajo Generating Station; and, the continued use and operation of the Navajo Project Transmission System. After providing an opportunity for public comment, the Committee recommended that Council concur with the Board action as detailed above. This matter is now submitted to Council for its consideration.


Respectfully Submitted,

ENERGY, CLIMATE CHANGE AND ENVIRONMENTAL JUSTICE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
MARTINEZ:	YES
KORETZ:	YES
KREKORIAN:	YES
CEDILLO:	YES
O'FARRELL:	YES

-NOT OFFICIAL UNTIL COUNCIL ACTS-