

MOTION INNOVATION, TECHNOLOGY & GENERAL SERVICES


At its February 22, 2013 meeting, the Council approved a draft ground lease agreement between the City and the Korean American Museum, Inc. for the use of a vacant City lot at 601-617 South Vermont Avenue in Council District 10 and authorized the Department of General Services to execute the agreement in final form, subject to approval of the City Attorney.

The agreement in final form was executed on April 4, 2013. Since that time, the Korean American Museum, Inc. has requested various modifications to the ground lease agreement (C.F. 11-0081-S3).


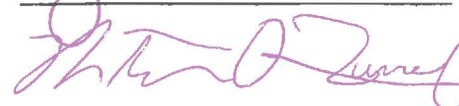
I THEREFORE MOVE that the Department of General Services and the City Attorney, with the assistance and cooperation of the Department of Transportation and the City Administrative Officer, be authorized to negotiate an Amended and Restated Ground Lease (Contract No. 122257, executed April 4, 2013) between the City and the Korean American Museum, Inc. (a non-profit corporation) for the use of a vacant City lot (under the control of the Department of Transportation) at 601-617 South Vermont Avenue in Council District 10, for the construction of a new location for the Korean American Museum and the replacement of a City operated parking facility on site, to incorporate various lease modifications including but not limited to the development of market rate residential units as proposed by the Korean American Museum, Inc.

I FURTHER MOVE that the Departments of General Services and Planning, authorize and process the Korean American Museum, Inc. "Master Land Use Permit Application" for a Site Plan Review (LAMC 16.05) for Case No. ZA-2015-539-ZV-DD-SPR for a mixed-use seven-story Type III building with two levels and 28,375 square feet of museum space for the Korean American Museum and 56,349 square feet of residential apartments on five levels totaling 103 units. The project is to include 145 on-site parking spaces on 3 subterranean levels and 49 off-site parking spaces. Such project to be subject to the approval of an Amended and Restated Ground Lease by the City Council, and the payment of all associated fees and permits.

PRESENTED BY:


HERB J. WESSON, JR.
Councilmember, 10th District

SECONDED BY:

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JUN 10 2015

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