AD HOC ON COMPREHENSIVE JOB CREATION PLAN COMMITTEE REPORT relative to recommendations on a Citywide comprehensive job creation plan.

Recommendation for Council action, as initiated by Motion (Wesson - Krekorian):

INSTRUCT the Chief Legislative Analyst (CLA) to prepare a comprehensive report detailing the work of the Ad Hoc on Comprehensive Job Creation Plan Committee and with specific recommendations on an action plan that includes but is not limited to:

- a. Utilizing Community Revitalization and Investment Authority for economic development.
- b. Creating Job and Economic Development Incentive Zones and the incentive package that would be available to businesses.
- c. Improving the Local Business Preference Program and developing an outreach strategy.
- d. Creating a centralized business unit.
- e. Creating a rapid response team to assist businesses through the City's bureaucracy.
- f. Creating a small business commission.
- g. Procurement reform.
- h. Utilizing the City's new asset management system for economic development.
- i. City's efforts for development services reform and permitting efficiencies.
- j. City's efforts on hiring 5,000 new employees, training, and apprenticeships.
- k. Expanding the role and increasing the number of Business Improvement Districts.
- I. Marketing City services and incentives to businesses inside and outside of Los Angeles.
- m. Adopting a Citywide Economic Development Strategy.

<u>Fiscal Impact Statement</u>: Neither the City Administrative Officer nor the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted.

(Economic Development Committee waived consideration of the above matter)

Summary:

On June 28, 2016, the Ad Hoc on Comprehensive Job Creation Plan Committee considered Motion (Wesson - Krekorian) relative to recommendations on a comprehensive job creation plan.

During the discussion of this item, the Committee's Chair indicated that the Committee has been considering input from stakeholders and has been addressing various issues involving the challenges that businesses face and the opportunities that the City has to be more competitive with other cities. He then proposed that the CLA be instructed to report back with a comprehensive written report detailing the work of the Committee and with specific recommendations on an action plan.

After additional discussion and providing an opportunity for public comment, the Committee recommended that Council approve the recommendation detailed above. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

AD HOC ON COMPREHENSIVE JOB CREATION PLAN COMMITTEE

and Rekonia

MEMBER

VOTE

KREKORIAN:

YES

WESSON:

YES

BLUMENFIELD: YES

ENGLANDER: ABSENT

PRICE:

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-NOT OFFICIAL UNTIL COUNCIL ACTS-