

Los Angeles  Department of Water & Power

ERIC GARCETTI
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MARCIE L. EDWARDS
General Manager

August 5, 2015

The Honorable City Council
City of Los Angeles
Room 395, City Hall
Los Angeles, California 90012

Honorable Members:

Subject: Resolution recommending Authorization to enter into a Lease and Management Agreement with the Los Angeles Incubator, Inc. for the La Kretz Innovation Campus. The term of this Agreement is for 20 years and the option to extend the term for up to ten years.

Pursuant to Charter Section No. 606 enclosed for approval by your Honorable Body is Resolution No. 016 032, adopted by the Board of Water and Power Commissioners on August 4, 2015, approved as to form and legality by the City Attorney, which recommends Authorization to enter into a Lease and Management Agreement with the Los Angeles Incubator, Inc. for the La Kretz Innovation Campus. The term of this Agreement is for 20 years and the option to extend the term for up to ten years.

If additional information is required, please contact Ms. Winifred Yancy, Manager of Intergovernmental Affairs and Community Relations, at (213) 367-0025.

Sincerely,



Barbara E. Moschos
Board Secretary

BEM:msh

Enclosures: LADWP Resolution
Board Letter
Lease and Management Agreement
2010 MOU with LADWP and CRA
CAO Report

Los Angeles Aqueduct Centennial Celebrating 100 Years of Water 1913-2013

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c/enc: Mayor Eric Garcetti
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Sharon Tso, Chief Legislative Analyst
Miguel A. Santana, City Administrative Officer
Rafael Prieto, Legislative Analyst, CLA
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