

**AD HOC COMMITTEE ON THE 2024 SUMMER OLYMPICS REPORT and RESOLUTION** relative to acceptance of the 2028 Olympic and Paralympic Games (2028 Games).

Recommendations for Council action, **SUBJECT TO THE CONCURRENCE OF THE MAYOR:**

1. **ENDORSE** submission of bid materials by LA28 for the 2028 Olympic and Paralympic Games.
2. **AUTHORIZE** the Mayor and Council President to execute the Tripartite Agreement between the cities of Paris and Los Angeles, the National Organizing Committees (NOCs), and the International Olympic Committee (IOC).
3. **AUTHORIZE** the Mayor and Council President, or designees, to sign the Host City Contract if the City is selected by the IOC to host the 2028 Games.
4. **AUTHORIZE** the Mayor and Council President to provide a written guarantee which confirms that the City is prepared to sign the Host City Contract for the 2028 Games without reserve or amendment.
5. **AUTHORIZE** the Mayor and Council President to provide a written guarantee that the City will cover any potential financial shortfall of the Organizing Committee for the Olympic Games (OCOG) for the 2028 Games.
6. **AUTHORIZE** the Mayor and Council President to execute the Memorandum of Understanding between the City, LA28, and the United States Olympic Committee (USOC) governing administration of the 2028 Games.
7. **AUTHORIZE** the City Administrative Officer (CAO) to execute a contract amendment with KPMG to conduct a validation of the 2028 Games budget, including authority to increase the payment amount and extend the term of the contract.
8. **ADOPT** the accompanying **RESOLUTION** to include in the 2017-18 State Legislative Program, support or sponsorship of legislation that would provide financial support for the 2028 Games in a manner similar to that provided under SB 1465 (de Leon) in an amount greater than \$250 million.
9. **DIRECT** the Chief Legislative Analyst (CLA), Department of City Planning, and any other relevant City department to include a room block agreement (accommodations guarantee) as a community benefit in any Development Agreement or Hotel Development Incentive Agreement going forward in order to facilitate the availability of additional hotel rooms for the 2028 Games.
10. **RESOLVE** to rename the Ad Hoc Committee on the 2024 Olympic Games to the Ad Hoc Committee on the 2028 Olympic and Paralympic Games.

Fiscal Impact Statement: The CAO/CLA reports that there is no General Fund impact as a result of the recommended actions.

Community Impact Statement: Yes.

For: West Hills Neighborhood Council

SUMMARY

At a special meeting held on August 11, 2017, the Ad Hoc Committee on the 2024 Summer Olympics considered a joint report from the CAO/ CLA dated August 9, 2017 relative to consideration of acceptance of the 2028 Games. The joint CAO/CLA report also includes as attachments the proposed Tripartite Agreement between the Cities of Paris and Los Angeles, the NOC, and the IOC; the Host City Contract; City guarantees; Memorandum of Understanding between the City, LA28, and the USOC; a City Resolution to support and/or sponsor legislation for the provision of a State financial guarantee to the 2028 Games; as well as letters of support for the City's bid for the 2028 Games from the Speaker of the California State Assembly and the President Pro Tempore of the California State Senate.

After consideration, and after providing an opportunity for public comment, the Committee approved the recommendations in the joint CAO/CLA report relative to acceptance of the 2028 Games. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

AD HOC COMMITTEE ON THE 2024 SUMMER OLYMPICS



<u>MEMBER</u>	<u>VOTE</u>
WESSON:	YES
CEDILLO:	YES
KREKORIAN:	YES
BLUMENFIELD:	ABSENT
BUSCAINO:	YES
OFARRELL:	YES
PRICE:	YES

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**-NOT OFFICIAL UNTIL COUNCIL ACTS-**