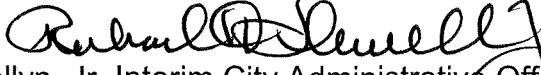



CITY OF LOS ANGELES
INTER-DEPARTMENTAL CORRESPONDENCE

C.F. No. 15-0989

Date: August 9, 2017

To: Honorable Members of the Ad Hoc Committee on the 2024 Summer Olympics

From: 
Richard H. Llewellyn, Jr. Interim City Administrative Officer
Sharon M. Tso, Chief Legislative Analyst 

Subject: **CONSIDERATION OF ACCEPTING THE 2028 OLYMPIC AND PARALYMPIC GAMES**

SUMMARY

On August 9, 2017, our Offices released a report relative to the consideration of accepting the 2028 Olympic and Paralympic Games. Please find attached a revised page 2 with recommendations.

Attachment

SMT:RL:jw:cm:mts:rr

SUMMARY

RECOMMENDATIONS

That the Council, relative to the 2028 Olympic and Paralympic Games:

1. **ENDORSE** submission of bid materials by LA28 for the 2028 Olympic and Paralympic Games (2028 Games);
2. **AUTHORIZE** the Mayor and Council President to execute the Tripartite Agreement between the cities of Paris and Los Angeles, the National Organizing Committees (NOCs), and the IOC;
3. **AUTHORIZE** the Mayor and Council President or their designees to sign the Host City Contract if the City is selected by the IOC to host the 2028 Games;
4. **AUTHORIZE** the Mayor and Council President to provide a written guarantee which confirms that the City is prepared to sign the Host City Contract for the 2028 Games without reserve or amendment;
5. **AUTHORIZE** the Mayor and Council President to provide a written guarantee that the City will cover any potential financial shortfall of the Organizing Committee for the Olympic Games (OCOG) for the 2028 Games;
6. **AUTHORIZE** the Mayor and the Council President to execute the Memorandum of Understanding between the City, LA28, and the USOC governing administration of the 2028 Games;
7. **AUTHORIZE** the City Administrative Officer (CAO) to execute a contract amendment with KPMG to conduct a validation of the 2028 Games budget, including authority to increase the payment amount and extend the term of the contract;
8. **ADOPT**, with the concurrence of the Mayor, the attached Resolution to include in the 2017-18 State Legislative Program support or sponsorship of legislation that would provide financial support for the 2028 Games in a manner similar to that provided under SB 1465 (de Leon) in an amount greater than \$250 million;
9. **DIRECT** the Chief Legislative Analyst, Department of City Planning, and any other relevant City department to include a room block agreement (“accommodations guarantee”) as a community benefit in any Development Agreement or Hotel Development Incentive Agreement going forward in order to facilitate the availability of additional hotel rooms for the 2028 Games; and
10. **MOVE** that the City Council RESOLVE to rename the Ad Hoc Committee on the 2024 Olympic Games to the Ad Hoc Committee on the 2028 Olympic and Paralympic Games.