



ANTHONY RENDON

SPEAKER of the ASSEMBLY
Sixty-Third Assembly District

August 7, 2017

Honorable Eric Garcetti, Mayor of Los Angeles
Honorable Herb Wesson, President of the Los Angeles City Council
200 North Spring Street
Los Angeles, California 90012

Dear Mayor Garcetti and Council President Wesson:

Congratulations on securing an historic opportunity to host the 2028 Olympic and Paralympic Games (the “2028 Games”)! As you know, Senate President pro Tempore Kevin de León and I co-authored Senate Bill 1465, legislation supporting the City of Los Angeles hosting the 2024 Olympic and Paralympic Games. The Assembly approved SB 1465, with 71 members voting aye, and Governor Brown signed it into law.

As the Los Angeles City Council considers final approval of the agreement to host the 2028 Games, please convey my commitment to work with my colleagues in the Assembly and the Senate to approve legislation that applies the provisions of SB 1465 to the City hosting the 2028 Games. The bill will include an Olympic Games Trust Fund that authorizes financial support in connection with deficits that may – but are unlikely to – result from the 2028 Games. The additional concessions achieved in the 2028 agreement substantially increase the International Olympic Committee’s financial contribution and provide additional revenue opportunities for the Los Angeles Organizing Committee, which further minimizes the risk of cost overruns associated with the 2028 Games.

Securing the 2028 Games reflects a significant achievement. It will benefit the City and the entire State as we showcase the best of Los Angeles and California – with the whole world watching. I am proud to continue supporting the City of Los Angeles hosting the 2028 Games, with legislation that will express that support and commitment from all Californians.

Sincerely,

A handwritten signature in blue ink, appearing to read "A. Rendon".

ANTHONY RENDON
Speaker of the Assembly