File No. 15-0989

AD HOC ON THE 2028 OLYMPICS AND PARALYMPIC GAMES COMMITTEE REPORT relative to amending the Memorandum of Understanding (MOU) between the City of Los Angeles, Los Angeles 2024 Exploratory Committee, the United States Olympic and Paralympic Committee (USOC), and the Los Angeles Organizing Committee of the 2028 Olympic and Paralympic Games (LA 2028).

Recommendations for Council action:

- AUTHORIZE the Mayor and the Council President to execute the Amendment to the MOU between the City, the LA 2028, formerly referred to as the Los Angeles 2024 Exploratory Committee, and the USOC, extending the deadline to enter into the Games Agreement and associated 2028 Youth Sport Participation Partnership Agreement (YSPPA), by six months, from September 14, 2019, to March 14, 2020.
- 2. REQUEST the City Attorney to prepare and present an ordinance creating a new special fund for the receipt and expenditure of funds in support of the YSPPA.
- 3. REQUEST the City Administrative Officer (CAO), Chief Legislative Analyst (CLA), the Department of Recreation and Parks, and the City Attorney to report to Council in four weeks with an update regarding the status of the YSPPA.

Fiscal Impact Statement: The CAO and CLA report that this action will not impact the General Fund.

Community Impact Statement: None submitted.

<u>SUMMARY</u>

In a report to the Ad Hoc on the 2028 Olympics and Paralympic Games Committee dated September 6, 2019, the CAO and CLA discuss the proposed MOU Amendment and related actions. On August 16, 2017, the City of Los Angeles, the USOC, and the LA 2028 entered into an MOU to memorialize the relationship, roles, and responsibilities of the parties relative to hosting the 2028 Games. The MOU provides financial and risk management protections to the City, reporting and transparency requirements, and other actions regarding the administration of the 2028 Games. The MOU also contains contractual obligations relating to LA 2028's support of a youth sports program in the City.

The CAO and CLA go on to report that progress has been made to negotiate and obtain the approvals necessary to enter into a Games Agreement as well as the YSSPA. The YSPPA will delineate the contractual obligations relating to support of a youth sports program by LA 2028. As negotiations regarding the Games Agreement and YSPPA continue, additional time is needed to review key issues. The proposed Amendment extends the MOU deadline to enter into the Games Agreement and associated YSPPA by six months, from September 14, 2019, to March 14, 2020.

The CAO and CLA recommend approval of the proposed Amendment. They also recommend that Council request the City Attorney to prepare an ordinance to establish a special fund for the

receipt and expenditure of funds in accordance with the anticipated YSPPA. A recommendation is also presented for Council to request a report on the status of the proposed YSPPA.

At its special meeting held September 11, 2019, the Ad Hoc on the 2028 Olympics and Paralympic Games Committee discussed this matter with representatives of the CAO and CLA. The CLA representative stated the Amendment is needed to afford additional time to complete negotiations for the Games Agreement and the YSPPA. Report recommendations were also discussed. Committee recommended that Council approve the recommendations of the CAO and CLA and CLA stated above.

Respectfully Submitted,

AD HOC ON THE 2028 OLYMPICS AND PARALYMPIC GAMES COMMITTEE

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<u>MEMBER</u>	VOTE
WESSON:	YES
CEDILLO:	YES
KREKORIAN:	ABSENT
BUSCAINO:	YES
BLUMENFIELD:	ABSENT
O'FARRELL:	YES
PRICE:	YES
jaw	

-NOT OFFICIAL UNTIL COUNCIL ACTS-