

AD HOC COMMITTEE ON THE 2024 SUMMER OLYMPICS REPORT relative to a proposed Memorandum of Understanding (MOU) between the City of Los Angeles' and the Los Angeles 2024 Exploratory Committee (LA24) regarding the City's Candidature to host the 2024 Olympic and Paralympic Games.

Recommendations for Council action:

1. APPROVE the revised Memorandum of Understanding (MOU) between the City of Los Angeles and LA24 and AUTHORIZE the Mayor and City Council President to execute the MOU.
2. INSTRUCT the City Administrative Officer (CAO) and the Chief Legislative Analyst (CLA) and REQUEST LA24 to present a progress report on the Candidature Process prior to the February 17, 2016, Stage 1 submission deadline to provide the Council with a comprehensive update on key issues including but not limited to the Olympic Village, the proposed venue plan, and any Stage 1 International Olympic Committee submittal requirements.

Fiscal Impact Statement: The CAO and the CLA report that there is no General Fund impact as a result of the recommended actions.

Community Impact Statement: Yes.
For: West Hills Neighborhood Council

SUMMARY

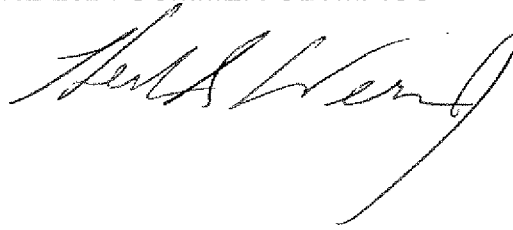
At its special meeting of January 15, 2016, the Ad Hoc Committee on the 2024 Summer Olympics considered a joint CAO and CLA report and a City Attorney report relative to a proposed MOU between the City and LA24 regarding the City's Candidature to host the 2024 Olympic and Paralympic Games. The CAO and CLA report that the Office of the City Attorney, with support from the offices of the CAO and CLA, has worked with LA24 to negotiate and finalize a proposed MOU to be presented to Council for its consideration and approval. The MOU sets forth the general terms and parameters of the roles and responsibilities of the City and LA24 in relation to the Candidature Process to attract the 2024 Olympic and Paralympic Games. The agreement also incorporates Council's guiding principles including efforts to protect City finances, retain control over decision making on all issues affecting the City, and promote transparency throughout the Candidature Process. The joint report and recommendations, attached to the Council file, are focused solely on the MOU and are intended to highlight the key features of the agreement for its review and consideration. Other issues, including updates on the proposed Olympic Village and event venues, are expected to be addressed in a separate report in early February 2016.

During the Ad Hoc Committee's consideration, representatives of the CAO, CLA, and City Attorney provided an overview of the joint report and the revised MOU, and responded to related questions from Committee members. An opportunity for public comment was provided. After further consideration, the Committee recommended to approve the revised MOU and the

recommendations contained in the joint CAO/CLA report dated January 11, 2016 as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

AD HOC COMMITTEE ON THE 2024 SUMMER OLYMPICS



<u>MEMBER</u>	<u>VOTE</u>
WESSON:	YES
CEDILLO:	ABSENT
BLUMENFIELD:	YES
BUSCAINO:	YES
KREKORIAN:	YES
OFARRELL:	YES
PRICE:	YES

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-NOT OFFICIAL UNTIL COUNCIL ACTS-