

AD HOC ON COMPREHENSIVE JOB CREATION PLAN and ECONOMIC DEVELOPMENT COMMITTEES' REPORT relative to Assembly Bill 2 and the eligibility of the 31 former Community Redevelopment Agency/Los Angeles project areas for the Community Revitalization and Investment Authority (CRIA) designation.

Recommendations for Council action, as initiated by Motion (Buscaino - Cedillo):

1. INSTRUCT the Economic and Workforce Development Department (EWDD) to:
  - a. Meet with the appropriate departments and discuss CRIA efforts in the City.
  - b. Report on the pre-establishment matters, including financial, technical and legal matters, identified in the Chief Legislative Analyst (CLA) report dated March 25, 2016, attached to the Council file.
  - c. Prepare a City Establishment Policy and consider the City preliminary framework outlined in the CLA report dated March 25, 2016, attached to the Council file.
2. INSTRUCT the CLA to report on Assembly Bill 2492 (Alejo) and its impacts on current CRIA law.

Fiscal Impact Statement: Neither the City Administrative Officer nor the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

On March 30, 2016, the Ad Hoc on Comprehensive Job Creation Plan Committee considered a CLA report dated March 25, 2016 in response to Motion (Buscaino - Cedillo) relative to Assembly Bill 2 and the eligibility of the 31 former Community Redevelopment Agency/Los Angeles project areas for the CRIA designation. During the discussion of this item, a CLA representative provided an overview of said report and responded to related questions from the Committee members. After providing an opportunity for public comment, the Committee recommended that Council approve the recommendations contained in the CLA report as detailed above.

Subsequently, on October 11, 2016, the Economic Development Committee also considered this matter and after providing an opportunity for public comment concurred with the action taken by the Ad Hoc on Comprehensive Job Creation Plan Committee. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

AD HOC ON COMPREHENSIVE JOB CREATION PLAN COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
WESSON:	ABSENT
ENGLANDER:	ABSENT
BLUMENFIELD:	YES
PRICE:	YES

ECONOMIC DEVELOPMENT COMMITTEE

A handwritten signature in black ink, appearing to read "L. Price", written in a cursive style.

<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
CEDILLO:	YES
HARRIS-DAWSON:	ABSENT
KREKORIAN:	YES
O'FARRELL:	YES

MLE  
15-1195\_rpt\_cjp\_10-12-16

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**