

(When required)
RECORDING REQUESTED BY AND MAIL TO:

LOS ANGELES DAILY JOURNAL
~ SINCE 1888 ~

915 E FIRST ST, LOS ANGELES, CA 90012
Mailing Address: P.O. Box 54026, Los Angeles, California 90054-0026
Telephone (213) 229-5300 / Fax (213) 229-5481

This space for filing stamp only

RECEIVED
CITY CLERK'S OFFICE
2015 NOV -6 AM 8:51
BY _____
CITY CLERK
DEPUTY

veronica warner
CITY OF LA, CITY CLERK, ADMIN SERVICES
200 N SPRING ST ROOM 395
LOS ANGELES, CA - 90012

DJ#: 2812437

ORDINANCE NO. 183922
An ordinance amending the Los Angeles Administrative Code to add Section 5.162.38 to create a special fund to record accounting transactions for a Municipal Improvement Corporation of Los Angeles (MICLA) financing transaction for the MICLA Taxable Lease Revenue Refunding Bonds, Series 2015-A (Los Angeles Convention Center).
THE PEOPLE OF THE CITY OF LOS ANGELES

PROOF OF PUBLICATION

(2015.5 C.C.P.)

State of California)
County of Los Angeles) ss

Notice Type: ORD - ORDINANCE

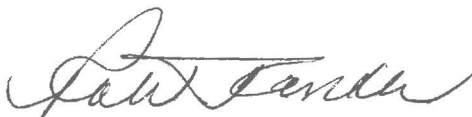
Ad Description:
183922

I am a citizen of the United States and a resident of the State of California; I am over the age of eighteen years, and not a party to or interested in the above entitled matter. I am the principal clerk of the printer and publisher of the LOS ANGELES DAILY JOURNAL, a newspaper published in the English language in the city of LOS ANGELES, county of LOS ANGELES, and adjudged a newspaper of general circulation as defined by the laws of the State of California by the Superior Court of the County of LOS ANGELES, State of California, under date 04/26/1954, Case No. 599,382. That the notice, of which the annexed is a printed copy, has been published in each regular and entire issue of said newspaper and not in any supplement thereof on the following dates, to-wit:

11/04/2015

Executed on: 11/04/2015
At Los Angeles, California

I certify (or declare) under penalty of perjury that the foregoing is true and correct.



Signature



* A 0 0 0 0 0 3 9 2 2 1 4 7 *

DO ORDAIN AS FOLLOWS:
Section 1. Section 5.162.38 is added to the Los Angeles Administrative Code to read as follows:
Sec. 5.162.38. MICLA Taxable Lease Revenue Refunding Bonds, Series 2015-A (Los Angeles Convention Center).
There is created in the Treasury of the City of Los Angeles a special fund, named the "MICLA Taxable Lease Revenue Refunding Bonds, Series 2015-A (Los Angeles Convention Center) Accounting Fund" (MICLA Series 2015-A Accounting Fund), for the purpose of recording accounting transactions for the MICLA Taxable Lease Revenue Refunding Bonds, Series 2015-A (Los Angeles Convention Center) transaction. The City Controller shall administer the MICLA Series 2015-A Accounting Fund. All earnings of the MICLA Series 2015-A Accounting Fund shall be retained in the MICLA Series 2015-A Accounting Fund to be used for the purposes permitted by the MICLA Taxable Lease Revenue Refunding Bonds, Series 2015-A (Los Angeles Convention Center) transaction, and the monies in the MICLA Series 2015-A Accounting Fund shall not revert to the Reserve Fund at the close of each fiscal year.
Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located in the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.
I certify that the foregoing ordinance was passed by the Council of the City of Los Angeles, at its meeting on October 21, 2015.
HOLLY L. WOLCOTT, City Clerk
By Alan Alietti, Deputy
Approved October 26, 2016
Eric Garcetti, Mayor
Approved as to Form and Legality
October 9, 2015
MICHAEL N. FEUER, City Attorney
By Timothy Fitzpatrick, Deputy City Attorney
File No. 15-1206
11/4/15

DJ-2812437#

(When required)

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LOS ANGELES, CA - 90012

PROOF OF PUBLICATION

(2015.5 C.C.P.)

State of California)
County of Los Angeles) ss

Notice Type: ORD - ORDINANCE

Ad Description:
183924

I am a citizen of the United States and a resident of the State of California; I am over the age of eighteen years, and not a party to or interested in the above entitled matter. I am the principal clerk of the printer and publisher of the LOS ANGELES DAILY JOURNAL, a newspaper published in the English language in the city of LOS ANGELES, county of LOS ANGELES, and adjudged a newspaper of general circulation as defined by the laws of the State of California by the Superior Court of the County of LOS ANGELES, State of California, under date 04/26/1954, Case No. 599,382. That the notice, of which the annexed is a printed copy, has been published in each regular and entire issue of said newspaper and not in any supplement thereof on the following dates, to-wit:

11/04/2015

Executed on: 11/04/2015
At Los Angeles, California

I certify (or declare) under penalty of perjury that the foregoing is true and correct.

[Handwritten Signature]

Signature



* A 0 0 0 0 0 3 9 2 2 1 4 8 *

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RECEIVED
CITY CLERK'S OFFICE
2015 NOV - 6 AM 8:51
CITY CLERK
BY DEPUTY

DJ#: 2812438

ORDINANCE NO. 183924
An ordinance amending the Los Angeles Administrative Code to add Sections 5.162.36 and 5.162.37 to create two special funds to record accounting transactions for two Municipal Improvement Corporation of Los Angeles (MICLA) financing transactions, one special fund for the MICLA Lease Revenue Commercial Paper Notes (Los Angeles Convention Center) Tax-Exempt Series A-1 and another special fund for the MICLA Lease Revenue Commercial Paper Notes (Los Angeles Convention Center) Taxable Series B-1.

THE PEOPLE OF THE CITY OF LOS ANGELES
DO ORDAIN AS FOLLOWS:
Section 1. Section 5.162.36 and Section 5.162.37 are added to the Los Angeles Administrative Code to read as follows:
Sec. 5.162.36. MICLA Lease Revenue Commercial Paper Notes (Los Angeles Convention Center), Tax-Exempt Series A-1.

There is created in the Treasury of the City of Los Angeles a special fund, named the "MICLA Lease Revenue Commercial Paper Notes (Los Angeles Convention Center), Tax-Exempt Series A-1 Accounting Fund" (MICLA Commercial Paper Series A-1 Accounting Fund), for the purpose of recording accounting transactions for the MICLA Lease Revenue Commercial Paper Notes (Los Angeles Convention Center), Tax-Exempt Series A-1 transaction to finance costs associated with the acquisition and improvement of real property for City use. The City Controller shall administer the MICLA Commercial Paper Series A-1 Accounting Fund. All earnings of the MICLA Commercial Paper Series A-1 Accounting Fund shall be retained in the MICLA Commercial Paper Series A-1 Accounting Fund to be used for the purposes permitted by the MICLA Lease Revenue Commercial Paper Notes (Los Angeles Convention Center) Series A-1 transaction, and the monies in the MICLA Commercial Paper Series A-1 Accounting Fund shall not revert to the Reserve Fund at the close of each fiscal year.

Sec. 5.162.37. MICLA Lease Revenue Commercial Paper Notes (Los Angeles Convention Center), Taxable Series B-1.

There is created in the Treasury of the City of Los Angeles a special fund, named the "MICLA Lease Revenue Commercial Paper Notes (Los Angeles Convention Center) Taxable Series B-1 Accounting Fund" (MICLA Commercial Paper Taxable Series B-1 Accounting Fund), for the purpose of recording accounting transactions for the MICLA Lease Revenue Commercial Paper Notes (Los Angeles Convention Center) Taxable Series B-1 transaction to finance costs associated with the acquisition and improvement of real property for City use. The City Controller shall administer the MICLA Commercial Paper Taxable Series B-1 Accounting Fund. All earnings of the MICLA Commercial Paper Taxable Series B-1 Accounting Fund shall be retained in the MICLA Commercial Paper Taxable Series B-1 Accounting Fund to be used for the purposes permitted by the MICLA Lease Revenue Commercial Paper (Los Angeles Convention Center) Series B-1

Accounting Fund transaction, and the monies in the MICLA Commercial Paper Series B-1 Accounting Fund shall not revert to the Reserve Fund at the close of each fiscal year.

Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located in the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I certify that the foregoing ordinance was passed by the Council of the City of Los Angeles, at its meeting on October 21, 2015.

HOLLY L. WOLCOTT, City Clerk
By Alan Aletti, Deputy
Approved October 26, 2015
Eric Garcetti, Mayor
Approved as to Form and Legality
October 9, 2015
MICHAEL N. FEUER, City Attorney
By Timothy Fitzpatrick, Deputy City Attorney
File No. 15-1206
11/4/15

DJ-2812438#

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PROOF OF PUBLICATION

(2015.5 C.C.P.)

State of California)
County of Los Angeles) ss

Notice Type: ORD - ORDINANCE

Ad Description:
183921

I am a citizen of the United States and a resident of the State of California; I am over the age of eighteen years, and not a party to or interested in the above entitled matter. I am the principal clerk of the printer and publisher of the LOS ANGELES DAILY JOURNAL, a newspaper published in the English language in the city of LOS ANGELES, county of LOS ANGELES, and adjudged a newspaper of general circulation as defined by the laws of the State of California by the Superior Court of the County of LOS ANGELES, State of California, under date 04/26/1954, Case No. 599,382. That the notice, of which the annexed is a printed copy, has been published in each regular and entire issue of said newspaper and not in any supplement thereof on the following dates, to-wit:

11/04/2015

Executed on: 11/04/2015
At Los Angeles, California

I certify (or declare) under penalty of perjury that the foregoing is true and correct.

Alan Aletti

Signature



ORDINANCE NO. 183921

An ordinance providing for the issuance of taxable lease revenue refunding bonds by the Municipal Improvement Corporation of Los Angeles (MICLA) by approving the lease and sublease of certain real property by the City of Los Angeles (City), to and from MICLA, as lessee and sublessee.

THE PEOPLE OF THE CITY OF LOS ANGELES
DO ORDAIN AS FOLLOWS:

Section 1. The Council of the City of Los Angeles (City) finds and determines that the public interest and convenience require the lease of certain real property described in Exhibit A (Property) to the Municipal Improvement Corporation of Los Angeles (MICLA) and the subleasing by the City of the Property from MICLA for sublease payments in amounts sufficient to pay principal and interest on a MICLA financing, preliminarily named "Municipal Improvement Corporation of Los Angeles Taxable Lease Revenue Refunding Bonds, Series 2015-A (Los Angeles Convention Center)" (the "Taxable Lease Revenue Refunding Bonds"), and to pay certain other related expenses.

Sec. 2. The Council now approves the leasing of the Property described in Exhibit A to MICLA. The lease shall be in consideration of MICLA agreeing to sublease such Property to the City in connection with the issuance by MICLA of the Taxable Lease Revenue Refunding Bonds.

Sec. 3. The Council further approves the subleasing of the Property by the City from MICLA, in exchange for rentals in amounts sufficient to pay interest and principal on the Taxable Lease Revenue Refunding Bonds and to pay certain other related expenses, and approves the sublease which contains a provision eliminating set-off rights of MICLA against MICLA for payments due under the sublease. The City's obligations under the sublease constitute the revenue stream for the payments of the Taxable Lease Revenue Refunding Bonds. City Charter Section 264 provides that from any demand upon the Treasury in favor of any person or entity indebted to the City must first be deducted the amount of the indebtedness. The requirement would apply to payments under the sublease. However, City Charter Section 265 provides that nothing therein shall interfere with or prevent the payment by the Treasurer of principal and interest on bonds payable by the City. The Taxable Lease Revenue Refunding Bonds based on the sublease constitute an obligation to pay with characteristics similar to bonds from the financial markets perspective and, therefore, the Council wishes to affirm that payments required to be made under the sublease not be subject to the set-off provisions of City Charter Section 264.

Sec. 4. The City Attorney is authorized and directed to cause the appropriate lease and sublease by which the Property is leased to MICLA and subleased from MICLA, and to further cause memoranda of the lease and sublease to be prepared for the purpose of recordation and, upon execution, filed with the Los Angeles County Recorder, or to file for recordation of the lease or sublease if a memorandum thereof is not prepared. The City Administrative Officer and any Assistant City Administrative Officer is each authorized and directed to execute the lease and sublease and any memoranda thereof.

Sec. 5. Pursuant to California Government Code Section 54241, the City is now authorized to enter into formal agreements with MICLA with respect to the lease by the City to MICLA of the Property and the lease back by MICLA to the City of the Property.

Sec. 6. Pursuant to Section 7.27 of the Los Angeles Administrative Code, the Council hereby determines that the public interest and necessity require the lease of the Property to MICLA without notice of lease or advertisement for bids.

Sec. 7. This ordinance is subject to the provisions for referendum applicable to the City pursuant to Section 460 of the City Charter. This ordinance shall be published in the manner required by Section 251 of the City Charter for ordinances of the City and shall be effective on publication.

Sec. 8. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located in the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I certify that the foregoing ordinance was passed by the Council of the City of Los Angeles, at its meeting on October 21, 2015.

HOLLY L. WOLCOTT, City Clerk

By Alan Aletti, Deputy

Approved October 26, 2015

Eric Garcetti, Mayor

Approved as to Form and Legality

October 9, 2015

MICHAEL N. FEUER, City Attorney

By Timothy J. Fitzpatrick, Deputy City Attorney

File No. 15-1206

EXHIBIT A
LEASE/LEASEBACK PROPERTY

MICLA TAXABLE LEASE REVENUE REFUNDING BONDS, SERIES
2015-A (LOS ANGELES CONVENTION CENTER)

The lease/leaseback Property is generally described as, and is more particularly described in the lease and sublease.

Location/Description Approximate Value
1. South Hall of Los Angeles Convention Center \$805,880,000
(1301 South Figueroa Street, Los Angeles CA 90015)

CNS#2812434

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veronica warner
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200 N SPRING ST ROOM 395
LOS ANGELES, CA - 90012

PROOF OF PUBLICATION

(2015.5 C.C.P.)

State of California)
County of Los Angeles) ss

Notice Type: ORD - ORDINANCE

Ad Description:
183923

I am a citizen of the United States and a resident of the State of California; I am over the age of eighteen years, and not a party to or interested in the above entitled matter. I am the principal clerk of the printer and publisher of the LOS ANGELES DAILY JOURNAL, a newspaper published in the English language in the city of LOS ANGELES, county of LOS ANGELES, and adjudged a newspaper of general circulation as defined by the laws of the State of California by the Superior Court of the County of LOS ANGELES, State of California, under date 04/26/1954, Case No. 599,382. That the notice, of which the annexed is a printed copy, has been published in each regular and entire issue of said newspaper and not in any supplement thereof on the following dates, to-wit:

11/04/2015

Executed on: 11/04/2015
At Los Angeles, California

I certify (or declare) under penalty of perjury that the foregoing is true and correct.

Signature



* A 0 0 0 0 0 3 9 2 2 1 4 6 *

ORDINANCE NO. 183923

An ordinance providing for the issuance by the Municipal Improvement Corporation of Los Angeles (MICLA) of lease revenue commercial paper notes, tax-exempt series A-1 and taxable series B-1 by approving the lease and sublease of certain real properties by the City of Los Angeles (City) to and from MICLA, as lessee and sublessor.

**THE PEOPLE OF THE CITY OF LOS ANGELES
DO ORDAIN AS FOLLOWS:**

Section 1. The Council of the City of Los Angeles (City) finds and determines that the public interest and convenience require the lease of certain real property described in Exhibit A (Properties) to the Municipal Improvement Corporation of Los Angeles (MICLA) and the subleasing by the City of the Properties from MICLA for sublease payments in amounts sufficient to pay principal and interest on a MICLA financing, preliminarily named "Municipal Improvement Corporation of Los Angeles Lease Revenue Commercial Paper Notes, (Los Angeles Convention Center) Tax-Exempt Series A-1 and Taxable Series B-1" (the "Commercial Paper Notes") and to pay certain other related expenses.

Sec. 2. The Council now approves the leasing of the Properties described in Exhibit A to MICLA. The lease shall be in consideration of MICLA agreeing to sublease such Properties to the City in connection with the issuance by MICLA of the Commercial Paper Notes.

Sec. 3. The Council further approves the subleasing of the Properties by the City from MICLA, in exchange for rentals in amounts sufficient to pay interest and principal on the Commercial Paper Notes and to pay certain other related expenses, and approves the sublease which contains a provision eliminating set-off rights of the City against MICLA for payments due under the sublease. The City's payments under the sublease constitute the revenue stream for the payments on the Commercial Paper Notes. City Charter Section 284 provides that from any demand upon the Treasury in favor of any person or entity indebted to the City must first be deducted the amount of the indebtedness. The requirement would apply to payments under the sublease. However, City Charter Section 285 provides that nothing therein shall interfere with or prevent the payment by the Treasurer of principal and interest on bonds payable by the City. The Commercial Paper Notes based on the sublease constitute an obligation to pay with characteristics similar to bonds from the financial markets perspective and, therefore, the Council wishes to affirm that payments required to be made under the sublease not be subject to the set-off provisions of City Charter Section 284.

Sec. 4. The City Attorney is authorized and directed to cause the appropriate lease and sublease by which the Properties are leased to MICLA and subleased from MICLA, and to further cause memoranda of the lease and sublease to be prepared for the purpose of recordation and, upon execution, filed with the Los Angeles County Recorder, or to file for recordation of the lease and sublease if a memorandum thereof is not prepared. The City Administrative Officer and any Assistant City Administrative Officer is each authorized and directed to execute the lease and sublease and any memoranda thereof.

Sec. 5. Pursuant to California Government Code Section 54241, the City is now authorized to enter into formal agreements with MICLA with respect to the lease by the City to MICLA of the Properties and the lease back by MICLA to the City of the Properties.

Sec. 6. Pursuant to Section 7.27 of the Los Angeles Administrative Code, the Council hereby determines that the public interest and necessity require the lease of the Properties to MICLA without notice of lease or advertisement for bids.

Sec. 7. This ordinance is subject to the provisions for referendum applicable to the City pursuant to Section 460 of the City Charter. This ordinance shall be published in the manner required by Section 251 of the City Charter for ordinances of the City and shall be effective on publication.

Sec. 8. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I certify that the foregoing ordinance was passed by the Council of the City of Los Angeles, at its meeting on October 21, 2015.

HOLLY L. WOLCOTT, City Clerk

By Alan Alietti, Deputy

Approved October 26, 2015

Eric Garcetti, Mayor

Approved as to Form and Legality

October 9, 2015

MICHAEL N. FEUER, City Attorney

By Timothy J. Fitzpatrick, Deputy City Attorney

File No. 15-1208

EXHIBIT A

LEASE/LEASEBACK PROPERTIES

MICLA LEASE REVENUE COMMERCIAL PAPER NOTES (LOS ANGELES CONVENTION CENTER) TAX-EXEMPT SERIES A-1 AND TAXABLE SERIES B-1

The lease/leaseback Properties are generally described as, and are more particularly described in the lease and sublease.

Description/Location	Approximate Value
1. Gilbert Lindsay Plaza (North Corner of Pico Blvd and Figueroa Street, LA, CA 90015)	\$35,630,000
2. Cherry Street Parking Structure (Southwest Corner of LA Live Way and 11 th Street, Northwest and Southwest corners of LA Live Way and 12 th Street, and Northwest corner of LA Live Way and Pico Blvd. LA, CA 90015)	\$38,480,000
3. Venice Parking (1501 South Figueroa Street Los Angeles, CA 90015)	\$41,440,000