

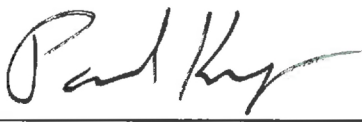
MOTION

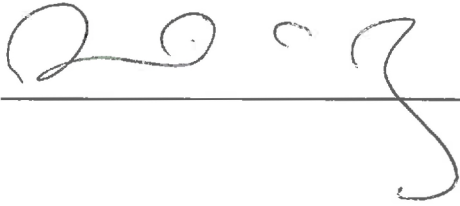
La Jolla Wilshire, LLC is the owner of the site located at 6401 Wilshire Boulevard in the Wilshire Community Plan Area, in Council District 5. The Owner is currently in the LADBS building permit process to construct a high-rise mixed use project with 90 residential condominium units and approximately 5,100 square feet of neighborhood serving commercial space.

The City of Los Angeles has established a policy of promoting mixed-use development, high-density housing near transit corridors. Redevelopment of this site has fulfilled these public policy goals by establishing a mix of residential and commercial uses, locating much needed homeownership opportunities near transit, creating job opportunities, and revitalizing the project site by creating an active pedestrian environment.

The Central Area Planning Commission approved case ZA-2004-1195-ZAA-SPR-1A includes a Neighborhood Traffic Mitigation Plan condition (Condition #16.e) that concurrent with the issuance of the building permit for the project, requires the Applicant to deposit \$50,000 into the Mid City West Neighborhood Council fund which monies are to be earmarked for a Neighborhood Traffic Mitigation Plan and administered by the Department of Neighborhood Empowerment. These funds are specifically dedicated and shall be used for the reduction of traffic effects that may be associated with the project.

I THEREFORE MOVE that the City Council direct the Department of Neighborhood Empowerment to accept and administer the funds (\$50,000) on behalf of the Mid City West Neighborhood Council.

PRESENTED BY: 
PAUL KORETZ
Councilmember, 5th District

SECONDED BY: 

ORIGINAL

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