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355 South Grand Avenue Los Angeles, California 90071-1560 Tel: +1.213.485.1234 Fax: +1.213.891 8763 www.lw.com

LATHAM&WATKINS

March 10, 2016

BY MESSENGER AND EMAIL

Councilmember Jose Huizar, Chair Councilmember Marqueece Harris-Dawson, Vice Chair Councilmember Mitchell Englander Councilmember Gilbert A. Cedillo Councilmember Felipe Fuentes Planning and Land Use Management Committee 200 North Spring Street Los Angeles, California 90012

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Submitted in <u>PLUM</u> Committee Council File No: <u>15-1359</u> Item No. <u>12</u> Beputy: Comm from Public

Re: <u>Council File No. 15-1359: Support of Council Motion to Nominate the</u> Hollywood Palladium as a Local Historic-Cultural Monument

Dear Chair Huizar and Honorable Committee Members:

On November 17, 2015, Councilmember Mitch O'Farrell introduced a motion to initiate consideration of the Hollywood Palladium as a Local Historic-Cultural Monument. That motion was referred to the Planning and Land Use Management Committee for your consideration. We write on behalf of CH Palladium, the owner of the Hollywood Palladium, in strong support of this nomination. The Palladium is a Los Angeles landmark and the centerpiece of the Palladium Residences Project, which is proposed to complement and enhance the Palladium's existing operations. Since Project inception, CH Palladium has committed to preserving the Palladium, and proposed a condition - now included in the Project's City Planning Commission determination - requiring nomination of the Palladium prior to issuance of building permits for the Project. The Project entitlements as recommended by the City Planning Commission also provide for a proposed Palladium Preservation and Enhancement Plan, and a conservation easement is separately being entered into with LA Conservancy, both offered by CH Palladium in recognition of the Palladium to Hollywood.

CH Palladium is therefore extremely pleased to support Councilmember O'Farrell's motion which would initiate the process to attach formal historic resource designation to this important City monument. CH Palladium looks forward to continuing to work with the City on the final details of the Preservation and Enhancement Plan. The proposed conservation easement is currently being finalized with Hollywood Heritage and the LA Conservancy.

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We thank Councilmember O'Farrell and the PLUM Committee for your consideration of this very important nomination, and look forward to your consideration.

Very truly yours,

Heather A. Crossner of LATHAM & WATKINS LLP

cc. Honorable Councilmember Mitch O'Farrell Charlie Rausch, Department of City Planning Luciralia Ibarra, Department of City Planning Kevin Keller, Office of the Mayor Bruce Menin, Crescent Heights Adam Tartakovsky, Crescent Heights Jon Meir, Crescent Heights Heather Crossner, Latham & Watkins Steve Afriat, Afriat Consulting Group Aaron Green, Afriat Consulting Group