

AD HOC ON COMPREHENSIVE JOB CREATION PLAN COMMITTEE REPORT relative to the formation of a Small Business Commission to promote, grow, and retain small business in the City of Los Angeles.

Recommendations for Council action, as initiated by Motion (Krekorian - Martinez - O'Farrell - Wesson):

1. APPROVE the establishment of the Los Angeles Small Business Commission (LASBC), including the definition of small business, as described in the Economic and Workforce Development Department (EWDD) report dated June 20, 2016, attached to the Council file, composed of:
 - a. Three members appointed by the Mayor.
 - b. One member appointed by the Council President.
 - c. One member appointed by the Chair of the Economic Development Committee.
 - d. One member appointed by the Chair of the Budget and Finance Committee.
 - e. One member appointed by the Chair of the Innovation, Grants, Technology, Commerce and Trade Committee.

2. INSTRUCT the General Manager, EWDD, or designee, to provide staffing support to the LASBC, including the release of agendas and other meeting support, analysis and presentation of data, and other efforts as needed.

Fiscal Impact Statement: The EWDD reports that there is no impact to the General Fund. The EWDD received funding to support the establishment of the LASBC in the approved Fiscal Year 2016-17 budget.

Community Impact Statement: None submitted.

(Economic Development Committee waived consideration of the above matter)

Summary:

On June 21, 2016, the Ad Hoc on Comprehensive Job Creation Plan Committee considered a report from the EWDD dated June 20, 2016 in response to Motion (Krekorian - Martinez - O'Farrell - Wesson) relative to the formation of a Small Business Commission to promote, grow, and retain small business in the City of Los Angeles. The report attached to the Council file, provides background information and additional details. During the discussion of this item, the EWDD General Manager provided an overview of the report and responded to related questions from the Committee members.

After providing an opportunity for public comment, the Committee recommended that Council approve the recommendations contained in the EWDD report, with a slight modification to

Recommendation 1 to include one appointed member by the Chair of the Innovation, Grants, Technology, Commerce and Trade Committee and one member by the Council President (instead of two). Said modification is reflected above. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

AD HOC ON COMPREHENSIVE JOB CREATION PLAN COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
WESSON:	ABSENT
ENGLANDER:	ABSENT
BLUMENFIELD:	YES
PRICE:	YES

MLE
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-NOT OFFICIAL UNTIL COUNCIL ACTS-