

Los Angeles



Department of Water & Power

ERIC GARCETTI  
Mayor

Commission  
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MARCIE L. EDWARDS  
*General Manager*

December 3, 2015

The Honorable City Council  
City of Los Angeles  
Room 395, City Hall  
Los Angeles, California 90012

Honorable Members:

Subject: Authorizes the adoption of an ordinance by the Los Angeles City Council to Transfer of Money from the Power Revenue Fund to the Reserve Fund of the City of Los Angeles during Fiscal Year 2015/16 in the amount of \$266,957,000.

Pursuant to Charter Section No. 344 enclosed for approval by your Honorable Body is Resolution No. 016 127, adopted by the Board of Water and Power Commissioners on December 1, 2015, approved as to form and legality by the City Attorney, which authorizes the adoption of an ordinance by the Los Angeles City Council to Transfer of Money from the Power Revenue Fund to the Reserve Fund of the City of Los Angeles during Fiscal Year 2015/16 in the amount of \$266,957,000.

If additional information is required, please contact Ms. Winifred Yancy, Director of Intergovernmental Affairs and Community Relations, at (213) 367-0025.

Sincerely,

A handwritten signature in blue ink that reads "Barbara E. Moschos".

Barbara E. Moschos  
Board Secretary

BEM:msh

Enclosures: LADWP Resolution  
Board Letter  
Power System City Transfer Calculation for FY 2015/16 and Bond Covenants  
Compliance Tests

**Los Angeles Aqueduct Centennial Celebrating 100 Years of Water 1913-2013**

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c/enc: Mayor Eric Garcetti  
Councilmember Felipe Fuentes, Chair, Energy and the Environment Committee  
Sharon Tso, Chief Legislative Analyst  
Miguel A. Santana, City Administrative Officer  
Rafael Prieto, Legislative Analyst, CLA  
David Hirano, Chief Administrative Analyst  
Winifred Yancy