

TRANSPORTATION AND BUDGET AND FINANCE COMMITTEES REPORT relative to returning parking meter revenue to the locations where it was generated for transportation improvements, and creating a Parking Enterprise Fund to replace the Special Parking Revenue Fund (SPRF).

Recommendations for Council action, as initiated by Motion (Bonin - Ryu):

1. AUTHORIZE the Los Angeles Department of Transportation (LADOT) to implement the SPRF Local Return Pilot Program that would return a portion of meter revenue back to the area from which it was generated.
2. APPROVE the SPRF Local Return Pilot Program Rules and Procedures attached to the LADOT report dated May 14, 2018.
3. AUTHORIZE the LADOT to make any technical corrections or clarifications to the attached SPRF Local Return Pilot Program Rules and Procedures in order to effectuate the intent of this action.
4. DIRECT the LADOT:
  - a. In conjunction with the City Attorney, to prepare program agreements with Lincoln Heights, Pacific Palisades, and Westwood Village Business Improvement Districts (BIDs) to participate in the pilot program.
  - b. To report to the Transportation Committee in 180 days with progress updates on the pilot program.

Fiscal Impact Statement: The LADOT reports that this action will not impact the General Fund. The pilot program is funded through an appropriation in the Fiscal Year 2018 adopted SPRF budget.

Community Impact Statement: Yes.

For: Eagle Rock Neighborhood Council

#### SUMMARY

On December 9, 2015, Council considered Motion (Bonin - Ryu) relative to reforming how the City regulates metered parking and parking revenue. The Los Angeles Parking Reform Working Group was formed to study the matter and recommended various parking reform measures. Motion movers recommend that Council repeal the SPRF and creating a Parking and Access Enterprise Fund that would return parking meter money to the area where it was generated to implement infrastructure improvements. Council referred Motion to the Transportation and Budget and Finance Committees for consideration.

In a report to Council dated May 14, 2018, LADOT discusses a proposal to return a portion of the local meter revenue to the area it was generated. According to LADOT, other cities which have implemented parking meter revenue sharing programs have seen an increase in sales tax

revenue, improved public safety, and overall aesthetic improvements in the participating areas. An ancillary benefit of the program was to incentivize the deployment of the parking meters as a tool to manage parking in high demand areas.

LADOT recommends the implementation of an SPRF Local Return Pilot Program in the Lincoln Heights, Pacific Palisades and Westwood Village BIDs. The Department recommends revenue sharing of 15 percent of the on-street parking meter revenue generated within the BID area or \$50,000, whichever is greater. The report goes on to discuss various administrative procedures. The Department states that the pilot program can be implemented using existing staff. LADOT requests authority to implement the SPRF Local Return Pilot Program, and to approve the related actions above.

At its meeting held May 23, 2018, the Transportation Committee recommended that Council approve LADOT's recommendations. On December 10, 2018, the Budget and Finance Committee concurred with the action taken by the Transportation Committee.

Respectfully Submitted,

TRANSPORTATION COMMITTEE



**MEMBER    VOTE**

BONIN:    YES  
MARTINEZ: YES  
KORETZ:   ABSENT

JAW

BUDGET AND FINANCE COMMITTEE



**MEMBER    VOTE**

KREKORIAN: YES  
ENGLANDER: YES  
KORETZ:    YES  
BLUMENFIELD: YES  
BONIN:     YES

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**