

ENTERTAINMENT AND FACILITIES COMMITTEE REPORT relative to the development of a City-wide asset management plan and the leveraging of City properties for economic development and job creation.

Recommendations for Council action, as initiated by Motion (Martinez - Krekorian - Cedillo):

1. CONCUR with the recommendations of the Chair and Vice-Chair, Ad Hoc on Comprehensive Job Creation Plan Committee, relative to the development of a City-wide asset management plan and the leveraging of City properties for economic development and job creation.
2. REQUEST the Mayor's Operations Innovation Team to report with an update on the progress made in 60 days.

Fiscal Impact Statement: Neither the City Administrative Officer (CAO) nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

On February 9, 2016, the Entertainment and Facilities Committee considered Motion (Martinez - Krekorian - Cedillo) relative to the development of a City-wide asset management plan and the leveraging of City properties for economic development and job creation. Representatives from the CAO, the Economic and Workforce Development Department, and the Mayor's Operations Innovation Team were present during the discussion of this item and responded to related questions.

After providing an opportunity for public comment, the Committee recommended that Council adopt the recommendations detailed above. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

ENTERTAINMENT AND FACILITIES COMMITTEE



| <u>MEMBER</u> | <u>VOTE</u> |
|---------------|-------------|
| MARTINEZ:     | YES         |
| KREKORIAN:    | YES         |
| BUSCAINO:     | YES         |
| O'FARRELL:    | YES         |
| RYU:          | YES         |

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**