Contact Information

Neighborhood Council: Greater Valley Glen Neighborhood Council Name: Joanne D'Antonio Phone Number: <u>(818) 387-8631</u> Email: <u>jdantonio@greatervalleyglencouncil.org</u> The Board approved this CIS by a vote of: Yea(15) Nay(0) Abstain(0) Ineligible(0) Recusal(15) Date of NC Board Action: 04/18/2016

Type of NC Board Action: Against unless Amended

Impact Information Date: 05/19/2016 Update to a Previous Input: No Directed To: City Council and Committees Council File Number: 15-1543 Agenda Date: Item Number:

Summary: The Greater Valley Glen Council supports the DWP Advocacy Committee Resolution dated September 5, 2015, and that the City Council freeze the cash contributions to the City from the 8% Transfer Fee at \$250 million a year, or the prevailing rate as of 2016, whichever is higher; and the City Utility Tax at \$350 million a year, or the prevailing rate as of 2016, whichever is higher, with the excess funds invested in the Power System. (CF 15-1543)