

ORDINANCE NO. 184449

An ordinance adding a new Chapter 171 to Division 5 of the Los Angeles Administrative Code establishing a South Park Open Space Maintenance Trust Fund.

**THE PEOPLE OF THE CITY OF LOS ANGELES
DO ORDAIN AS FOLLOWS:**

Section 1. A new Chapter 171 is added to Division 5 of the Los Angeles Administrative Code to read as follows:

CHAPTER 171

SOUTH PARK OPEN SPACE MAINTENANCE TRUST FUND

Sec. 5.577. Creation and Administration of the Trust Fund.

(a) There is hereby created in the Treasury of the City of Los Angeles a special fund to be known as the “**South Park Open Space Maintenance Trust Fund**,” hereinafter referred to in this Chapter as “**Trust Fund**.”

(b) The purpose in establishing the Trust Fund is for the receipt, retention and disbursement of the South Park Open Space Maintenance Program (SPOSMP) fees collected by the City Clerk from certain property owners that are subject to the SPOSMP.

(c) Pursuant to the SPOSMP and its implementing agreements, the monies in the Trust Fund shall be used for operation, maintenance and security costs incurred by Grand Hope Park and Hope Street Family Center.

(d) Monies from the Trust Fund to be used for operation, maintenance and security costs for Grand Hope Park shall be remitted to the park’s operator, Grand Hope Park, Inc., a non-profit organization (or its successor entity). Monies from the Trust Fund to be used for operation, maintenance and security costs for Hope Street Family Center shall be remitted to its operator, CHMC Hope Street Family Center Property Management, LLC (or its successor entity).

(e) All interest and other earnings attributable to monies in the Trust Fund shall be credited to the Trust Fund and shall be devoted to the purposes of the Trust Fund.

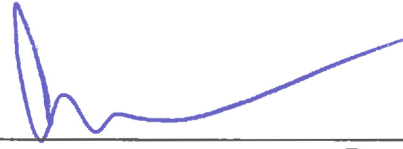
(f) The Trust Fund shall be administered by the City Clerk.

(g) Monies not disbursed in any fiscal year from the Trust Fund, or in any of the accounts within the Trust Fund, shall not revert to the Reserve Fund, but shall remain in the Trust Fund and shall be devoted to the purposes of the Trust Fund.


Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that this ordinance was passed by the Council of the City of Los Angeles, at its meeting of AUG 17 2016.

HOLLY L. WOLCOTT, City Clerk

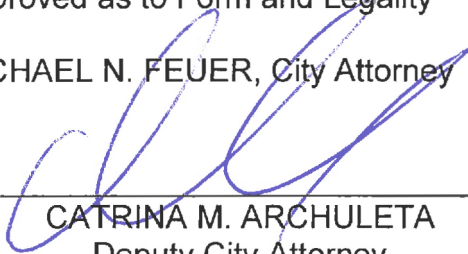
By  Deputy

Approved AUG 29 2016


Mayor

Approved as to Form and Legality

MICHAEL N. FEUER, City Attorney

By 
CATRINA M. ARCHULETA
Deputy City Attorney

Date 5/25/14

File No. 16-0036

DECLARATION OF POSTING ORDINANCE

I, JUAN VERANO, state as follows: I am, and was at all times hereinafter mentioned, a resident of the State of California, over the age of eighteen years, and a Deputy City Clerk of the City of Los Angeles, California.

Ordinance No. 184449 – Adding a new Chapter 171 to Division 5 of the Los Angeles

Administrative Code establishing a South Park Open Space Maintenance Trust Fund – a copy of which is hereto attached, was finally adopted by the Los Angeles City Council on **August 17, 2016**, and under the direction of said City Council and the City Clerk, pursuant to Section 251 of the Charter of the City of Los Angeles and Ordinance No. 172959, on **August 30, 2016** I posted a true copy of said ordinance at each of the three public places located in the City of Los Angeles, California, as follows: 1) one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; 2) one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; 3) one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

Copies of said ordinance were posted conspicuously beginning on **August 30, 2016** and will be continuously posted for ten or more days.

I declare under penalty of perjury that the foregoing is true and correct.

Signed this **30th** day of **August 2016** at Los Angeles, California.



Juan Verano, Deputy City Clerk

Ordinance Effective Date: **October 9, 2016**

Council File No. **16-0036**