## RESOLUTION

WHEREAS, the subject property is located within the area covered by the Hollywood Community Plan ("Community Plan"), which was adopted by the City Council on December 13, 1988 (CF 86-0695 S1); and

WHEREAS, the applicant will maintain and rehabilitate the Palladium in accordance with the Secretary of the Interior Standards, and is proposing to develop a mixed-use project consisting of 731 residential units and 24,000 square feet of retail and restaurant space that would provide much needed housing and retail and restaurant amenities for residents and employees in the Hollywood community; and

WHEREAS, the project will provide 5 percent or 37 dwelling units, whichever is greater, of the residential development for households earning 50-120% of the AMI; and,

WHEREAS, to carry out the above-referenced project, the applicant has requested a General Plan Amendment to (a) change the land use designation for the subject property from Commercial Manufacturing to Regional Center Commercial within the Hollywood Community Plan ("Community Plan"); and, (b) amend the General Plan Generalized Land Use Map for the Community Plan area to reflect the Regional Center Commercial land use designation; and

WHEREAS, the General Plan Amendment is consistent with Charter Sections 555, 556, and 558, representing an Amendment in Part of the Hollywood Community Plan, necessary to correct a conflict between the zoning and land use designation; and

WHEREAS, the City Planning Commission at its meeting of December 10, 2015, approved the foregoing General Plan Amendment; and

WHEREAS, the General Plan Amendment is necessary to achieve and maintain consistency between zoning and the adopted Community Plan as required by California State law; and

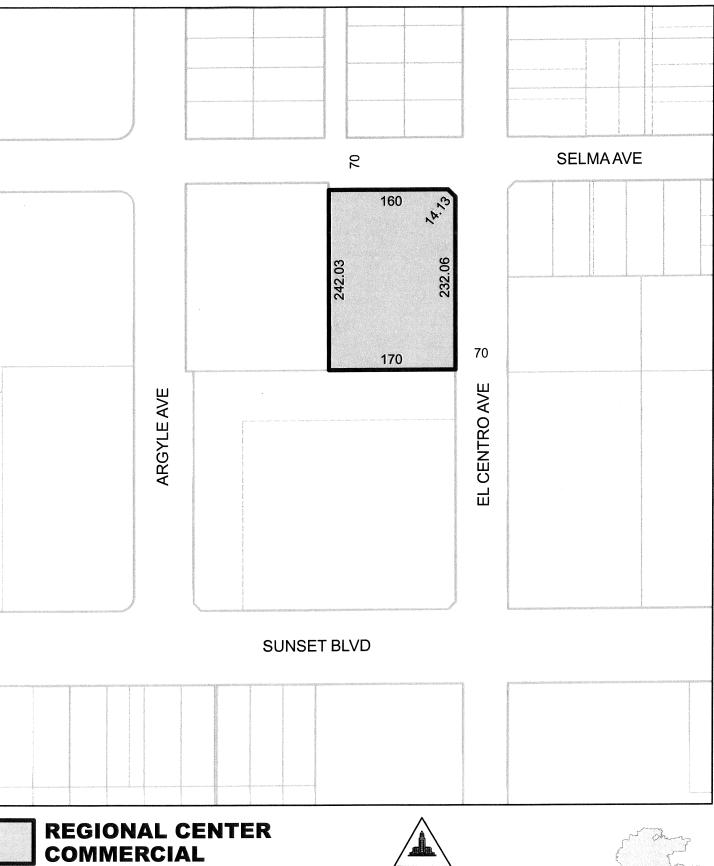
WHEREAS, pursuant to the provisions of the Los Angeles City Charter, the Mayor and the City Planning Commission have transmitted their recommendations; and

WHEREAS, the requested General Plan Amendment is consistent with the intent and purpose of the Hollywood Community Plan to designate land uses in an orderly and unified manner; and

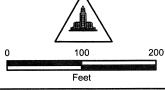
WHEREAS, the subject request would provide for a more logical and uniform pattern of planned land use development that is compatible with surrounding land use designations on the General Plan; and

WHEREAS, the project has been reviewed by Environmental Impact Report, SCH No. 2013081022, in accordance with the City's Guidelines for implementation of the California Environmental Quality Act ("CEQA") by the City Planning Department.

NOW, THEREFORE, BE IT RESOLVED that the Community Plan shall be amended as shown on the attached General Plan Amendment Map.







C.M. 148.5 A 189, 147 A 189 CPC-2014-3808-GPA-ZC-HD-CU-CUB-ZAI-SPR

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