

ENERGY AND ENVIRONMENT COMMITTEE REPORT relative to authorization for execution of Amended and Restated Optical Fiber Lease Agreement No. FO-625-05/2010 and Short Form Indefeasible Right of Use (IRU) Lease Agreement No. FO-626-05/2010 with Level 3 Communications, LLC for lease of Los Angeles Department of Water and Power (LADWP) Optical Fibers.

Recommendation for Council action:

CONCUR with the Board of Water and Power Commissioners' action of February 16, 2016, Resolution No. 016-186, authorizing the execution of Amended and Restated Optical Fiber Lease Agreement No. FO-625-05/2010 and Short Form IRU-01 Lease Agreement No. FO-626-05/2010 with Level 3 Communications, LLC for use of the LADWP Optical Fiber System.

Fiscal Impact Statement: The City Administrative Officer reports that approval of the proposed Agreement will result in revenue for the Power Revenue Fund up to \$124,099 annually and \$620,495 over a five-year term. There is no Impact on the City's General Fund. The proposed Agreement complies with the LADWP adopted Financial Policies.

Community Impact Statement: None submitted.

TIME LIMIT FILE - MARCH 23, 2016

(LAST DAY FOR COUNCIL ACTION - MARCH 23, 2016)

Summary:

At a meeting held on March 16, 2016, the Energy and Environment Committee considered reports from the Board of Water and Power Commissioners and City Administrative Officer, and Resolution No. 016-186 relative to authorization for execution of Amended and Restated Optical Fiber Lease Agreement No. FO-625-05/2010 and Short Form Indefeasible Right of Use Lease Agreement No. FO-626-05/2010 with Level 3 Communications, LLC for lease of LADWP Optical Fibers. After providing an opportunity for public comment, the Committee recommended that Council concur with the Board action as detailed above. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

ENERGY AND ENVIRONMENT COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
FUENTES:	YES
BLUMENFIELD:	YES
CEDILLO:	ABSENT
KORETZ:	ABSENT
O'FARRELL:	YES

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-NOT OFFICIAL UNTIL COUNCIL ACTS-