

Date: 2-24-16

Submitted in Housing Committee

Council File No. 16-0184

**PRELIMINARY 9% LOW INCOME HOUSING TAX CREDIT CALENDAR** (updated on 2.17.16)

2016 ROUND 1 (March 2016)	2016 ROUND 2 (July 2016)	2017 ROUND 1 (March 2017)	2017 ROUND 2 (July 2017)
<b>SPECIAL NEEDS SET-ASIDE</b>			
		7 <sup>TH</sup> & WITMER APTS (TOD), CD 1, 76 Units Deep Green Hsg & Comm Dev	88 <sup>th</sup> & VERMONT (TOD), CD 8, 62 Units W.O.R.K.S
		PATH METRO VILLAS II (TOD), CD 13, 122 Units PATH Ventures	
<b>NON-PROFIT SET-ASIDE</b>			
KING 1101 (TOD), CD 8, 26 Units Clifford Beers		VISTA DE LOS ANGELES (TOD), CD 1, 56 Units Clifford Beers	TEMPLE STREET APTS (NON-TOD), CD 13, 35 Units LTSC Community Devt Corp
		SUN VALLEY SR VETS APTS (TOD), CD 6, 96 Units ELACC	ROSA DE CASTILLA APTS (NON-TOD), CD 14, 90 Units ELACC
		WESTMORE ELDEN 1 – LINDEN (TOD), CD 1, 93 Units West Hollywood CHC	WESTMORE ELDEN 2-ELMS (TOD), CD 1, 93 Units West Hollywood CHC
		HARTFORD VILLA APTS (TOD), CD 1, 94 Units SRO Housing Corporation	
<b>LOS ANGELES GEOGRAPHIC SET-ASIDE</b>			
CRENSHAW VILLAS (TOD), CD 10, 49 Units Crenshaw Villas Partners, LP	PAUL WILLIAMS FAM APTS (NON-TOD), CD 9, 41 Units Hollywood CHC	FLORENCE MILLS (TOD), CD 9, 54 Units Hollywood CHC	HIGHLAND PARK TRANSIT VILLAGE (TOD), CD 1, 60 Units McCormack Baron Salazar
RHF CRENSHAW GARDENS (TOD), CD 10, 49 Units Crenshaw RHF Partners, LP	1 <sup>ST</sup> & SOTO APTS PHASE II (TOD), CD 14, 30 Units ELACC	METRO AT WESTERN (TOD), CD 8, 31 Units Meta Housing	PICO ROBERTSON SR COMMUNITY (TOD), CD 5, 48 Units Mercy Housing
ROLLAND CURTIS EAST (TOD), CD 8, 70 Units Abode Communities	CORONEL APTS (TOD), CD 13, 54 Units Hollywood CHC		ROSA PARKS PHASE II (TOD), CD 10, 54 Units The Related Co. of California & WEDC
	MACARTHUR PARK PHASE B (TOD), CD 1, 82 Units MPM Apartments II, LP		
	Alternate: TBD	Alternate: TBD	Alternate: TBD

## PRELIMINARY BOND/4% LOW INCOME HOUSING TAX CREDIT CALENDAR

2016 Q1	2016 Q2	2016 Q3	2016 Q4
127 <sup>th</sup> STREET APTS (NON-TOD), CD 15, 81 Units Meta Housing	EL SEGUNDO APTS (NON-TOD), CD 15, 75 Units Meta Housing	SIX FOUR NINE LOFTS (TOD), CD 14, 55 Units Skid Row Housing Trust	ARMINTA SQUARE (NON-TOD), CD 6, 110 Units Arminta Square, LP
SYLMAR COURT (TOD), CD 7, 101 Units Meta Housing	CASA CARMEN (NON-TOD), CD 1, 25 Units 1010 Devt Corp	54 <sup>th</sup> STREET CRENSHAW (TOD), CD 8, 69 Units West Angeles Community Devt Corp	
PATH METRO VILLAS I (TOD), CD 13, 65 Units PATH Ventures		RAMPART APTS (TOD), CD 13, 23 Units West Hollywood CHC	
		ROLLAND CURTIS WEST (TOD), CD 8, 70 Units Abode Communities	

**NOTE 1:** This Preliminary Tax Credit Calendar is not an indication of funding. The Tax Credit Calendar will be updated at least quarterly, but certainly after every Tax Credit Allocation Committee (TCAC) round. Developments that contain permanent supportive housing units may shift depending on when an individual project receives PBV, VASH or other operating subsidy commitment and in accordance with Section 9.2 of Affordable Housing Trust Fund Regulations.

**NOTE 2:** Affordable Housing and Sustainable Communities (AHSC) funding commitments are not expected to be announced prior to TCAC's 2016 Round 2 application deadline. The attached calendar is subject to modifications due to changes in AHSC funding timeline.

**NOTE 3:** TOD defined as developments located within ½ miles of an existing or fully-funded transit corridor. Transit Corridors are defined as both heavy and light rail and Bus Rapid Transit (BRT) lines. Transit Corridors includes all areas within ½ of the transit corridor; and not exclusively areas ½ miles from rail station stops or bus station hubs.

**NOTE 4:** The Bond/4% LIHTC Calendar will be updated at least quarterly, but certainly after every TCAC round.