## **ITEM No. 12 - A**

## MOTION

I MOVE that the matter of the Housing Committee Report relative to the issuance of financial commitments and/or tax credit letters of support for seven Affordable Housing Trust Fund (AHTF) Pipeline projects, and related actions, Item No. 12 on today's Council Agenda (CF 16-0184), BE AMENDED to authorize the HCIDLA General Manager to issue an additional financial commitment in the amount of \$2,050,000 in CRA Non-Housing Bond Funds allocated to Council District 1 to the 1010 Development Corporation for the Casa Carmen Apartments located at 1800 W. 11th St., Los Angeles, CA 90006, with the understanding that this amount will be reimbursed.

PRESENTED BY:

GILBERT CEDILLO

Councilman, 1st District

February 26, 2016

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SECONDED BY UUU W



