

ERIC GARCETTI Mayor Commission MEL LEVINE, President WILLIAM W. FUNDERBURK JR., Vice President JILL BANKS BARAD MICHAEL F. FLEMING CHRISTINA E. NOONAN BARBARA E. MOSCHOS, Secretary

MARCIE L. EDWARDS General Manager

March 17, 2016

The Honorable City Council City of Los Angeles Room 395, City Hall Los Angeles, California 90012

Honorable Members:

Subject: Resolution No. 4907 for Initial Authorization to Issue up to \$428 Million of Power System Revenue Bonds.

Pursuant to Charter Section No. 609 enclosed for approval by your Honorable Body is Resolution No. 4907, adopted by the Board of Water and Power Commissioners on March 16, 2016, approved as to form and legality by the City Attorney, Resolution No. 4907 for Initial Authorization to Issue up to \$428 Million of Power System Revenue Bonds.

If additional information is required, please contact Ms. Winifred Yancy, Director of Legislative and Intergovernmental Affairs, at (213) 367-0025.

Sincerely,

Barbara E. Modas

Barbara E. Moschos Board Secretary

BEM:msh Enclosures: LADWP Resolution Board Letter CFO Report PRAG's letter on Negotiated Bond Sale CAO Report

Los Angeles Aqueduct Centennial Celebrating 100 Years of Water 1913-2013

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Councilmember Felipe Fuentes, Chair, Energy and the Environment Committee Sharon Tso, Chief Legislative Analyst Miguel A. Santana, City Administrative Officer Rafael Prieto, Legislative Analyst, CLA David Hirano, Chief Administrative Analyst Winifred Yancy