

DEPARTMENT OF WATER AND POWER

This Department, under the City Charter, is responsible for supplying the City and its inhabitants with water and electric energy by constructing, operating, and maintaining for that purpose works extending throughout the City and to Inyo and Mono Counties to import water and electric energy and to other western states to import electric energy; fixes rates for water and electric service subject to approval of the Council by ordinance; controls its own funds; and maintains a retirement, disability, and death benefit insurance plan.

POWER REVENUE FUND

RECEIPTS

Receipts 2014-15	Estimated Receipts 2015-16		Estimated Receipts 2016-17
\$ 970,000,000	\$ 1,192,000,000	Balance available, July 1.....	\$ 695,000,000
		Less:	
265,600,000	267,000,000	Payments to City of Los Angeles.....	290,600,000
\$ 704,400,000	\$ 925,000,000	Adjusted Balance.....	\$ 404,400,000
3,490,600,000	3,609,700,000	Sale of electric energy (1).....	3,816,900,000
269,186,600	328,723,000	From Water Revenue Fund for services and materials.....	338,533,400
793,700,000	428,500,000	Proceeds from sale of bonds for construction expenditures made by Power Revenue Fund.....	836,300,000
67,000,000	22,100,000	Contributions in aid of construction.....	22,600,000
64,766,500	64,994,000	From individuals, companies and governmental agencies for services and materials.....	101,546,000
100,200,000	91,100,000	Miscellaneous.....	116,200,000
\$ 5,489,853,100	\$ 5,470,117,000	Total Power Revenue Fund.....	\$ 5,636,479,400

APPROPRIATIONS

Expenditures 2014-15	Estimated Expenditures 2015-16		Estimated Appropriation 2016-17
\$ 804,179,200	\$ 799,075,000	Salaries and wages.....	\$ 864,342,300
212,488,700	319,753,000	Materials, supplies and equipment.....	304,828,900
1,399,600,000	1,510,800,000	Purchased energy and fuel for generation.....	1,493,400,000
348,259,300	366,625,000	Contracts - Construction work.....	344,601,700
10,769,300	5,540,000	Contracts - Operation and maintenance work.....	9,018,600
7,427,700	8,432,000	Rentals and leases.....	11,646,800
105,081,900	107,030,000	Payments to other utilities for proportionate share of construction, operation and maintenance of jointly-owned facilities.....	59,952,100
208,320,900	298,244,000	Outside services and regulatory fees.....	329,320,100
5,894,700	9,079,000	Purchase of land and buildings.....	5,483,900
14,696,100	17,428,000	Property taxes.....	17,500,000
8,332,000	9,868,000	Utility services for telecommunications and water.....	9,668,200
19,107,900	20,111,000	Injuries and damages.....	20,564,800
6,018,100	7,553,000	Postal services.....	10,195,100

POWER REVENUE FUND

APPROPRIATIONS (Continued)

Expenditures 2014-15	Estimated Expenditures 2015-16		Estimated Appropriation 2016-17
\$ 136,018,900	\$ 104,377,000	Professional services.....	\$ 158,848,300
7,086,100	5,383,000	Transportation, lodging and employee mileage reimbursements in connection with construction, operation and maintenance work.....	6,049,600
33,869,600	37,254,000	Insurance.....	46,230,100
2,642,042	3,107,000	Refunds of customers' deposits.....	3,178,339
5,617,800	9,617,000	Energy Efficiency Loans to customers.....	9,729,500
288,635,200	267,757,000	Reimbursements to Water System for proportional share of intradepartmental facilities and activities.....	325,248,100
446,300,000	473,300,000	Bond redemption and interest - Electric Plant Revenue Bonds (Including Debt Restructuring).....	499,000,000
164,074,000	178,604,000	Health Care Plans.....	201,979,900
332,486,300	312,022,000	Retirement and Death Benefit Insurance Plan.....	320,517,000
<u>\$ 4,566,905,742</u>	<u>\$ 4,870,959,000</u>	Total Appropriations (2).....	<u>\$ 5,051,303,339</u>
\$ 269,052,642	\$ 95,842,000	Adjustments (Accrual, etc.).....	\$ 91,823,939
1,192,000,000	695,000,000	Unexpended Balance.....	
		Unappropriated Balance.....	677,000,000
<u>\$ 5,489,853,100</u>	<u>\$ 5,470,117,000</u>	Total Power Revenue Fund.....	<u>\$ 5,636,479,400</u>

1. Includes "pass-throughs" for fuel and purchased power costs, demand side management, renewable power portfolio, power reliability program, and low income subsidy adjustment.

2. Net of receipts from Water System, individuals and companies, contributions in aid of construction, and other miscellaneous sources, the Power Revenue Fund Operating Budget is \$4,472,423,939.