

**DEPARTMENT OF WATER AND POWER
WATER AND POWER EMPLOYEES' RETIREMENT, DISABILITY
AND DEATH BENEFIT INSURANCE PLAN**

RETIREMENT FUND

RECEIPTS			
Actual 2014-15	Budget 2015-16	Estimated 2015-16	Budget 2016-17
\$ 382,231,868	\$ 442,824,054	\$ 383,020,824	\$ 397,241,578
63,050,489	70,297,500	69,297,500	73,000,000
<u>441,636,264</u>	<u>777,863,451</u>	<u>759,000,000</u>	<u>816,170,000</u>
886,918,621	1,290,985,006	1,211,318,324	1,286,411,578
APPROPRIATIONS			
480,465,024	504,000,000	504,000,000	529,200,000
35,470,631	40,211,704	40,211,704	46,288,365
<u>370,982,966</u>	<u>746,773,301</u>	<u>667,106,620</u>	<u>710,923,213</u>
\$ 886,918,621	\$ 1,290,985,006	\$ 1,211,318,324	\$ 1,286,411,578

**Total active investment management fee of \$30.1 M for 2014-15 Actual, \$34.2 M for 2015-16 Estimate, and \$39.7 M for 2016-17 Budget.*

DISABILITY FUND

RECEIPTS			
Actual 2014-15	Budget 2015-16	Estimated 2015-16	Budget 2016-17
\$ 15,944,461	\$ 16,939,148	\$ 17,775,454	\$ 18,531,555
441,580	487,200	455,000	468,650
<u>824,550</u>	<u>1,293,122</u>	<u>1,293,122</u>	<u>1,481,000</u>
17,210,591	18,719,470	19,523,576	20,481,205
APPROPRIATIONS			
16,614,675	19,250,000	17,100,000	17,698,500
926,530	1,091,742	1,091,742	1,094,005
<u>(330,614)</u>	<u>(1,622,273)</u>	<u>1,331,833</u>	<u>1,688,700</u>
\$ 17,210,591	\$ 18,719,470	\$ 19,523,576	\$ 20,481,205

DEATH BENEFIT FUND

RECEIPTS			
Actual 2014-15	Budget 2015-16	Estimated 2015-16	Budget 2016-17
\$ 7,970,089	\$ 8,709,863	\$ 8,417,963	\$ 8,569,819
318,367	346,500	328,000	337,840
633,135	977,080	977,080	1,161,000
<u>8,921,591</u>	<u>10,033,443</u>	<u>9,723,043</u>	<u>10,068,659</u>
APPROPRIATIONS			
7,448,105	8,085,500	7,750,000	7,905,000
969,442	1,206,384	1,206,384	1,130,100
504,044	741,559	766,659	1,033,559
<u>\$ 8,921,591</u>	<u>\$ 10,033,443</u>	<u>\$ 9,723,043</u>	<u>\$ 10,068,659</u>

RETIREE HEALTH BENEFITS FUND

RECEIPTS			
Actual 2014-15	Budget 2015-16	Estimated 2015-16	Budget 2016-17
\$ 79,160,430	\$ 85,230,249	\$ 80,730,249	\$ 85,960,367
-	-	-	-
71,049,379	130,130,900	127,350,000	136,900,000
<u>150,209,809</u>	<u>215,361,149</u>	<u>208,080,249</u>	<u>222,860,367</u>
APPROPRIATIONS			
78,496,618	84,500,000	80,000,000	85,200,000
5,540,679	6,449,353	6,449,353	7,428,030
66,172,512	124,411,796	121,630,896	130,232,337
<u>150,209,809</u>	<u>215,361,149</u>	<u>208,080,249</u>	<u>222,860,367</u>

****Total active investment management fee of \$4.0 M for 2014-15 Actual, \$5.7 M for 2015-16 Estimate, and \$6.7 M for 2016-17 Budget.**