DEPARTMENT OF WATER AND POWER WATER AND POWER EMPLOYEES' RETIREMENT, DISABILITY AND DEATH BENEFIT INSURANCE PLAN

RETIREMENT FUND

	-	_	_	27.7	-
К	=		ᄓ	Р٦	2

Actual 2014-15	Budget 2015-16	Estimated 2015-16		Budget 2016-17
\$ 382,231,868 63,050,489	\$ 442,824,054 70,297,500	\$ 383,020,824 69,297,500	Department Contributions	\$ 397,241,578 73,000,000
441,636,264	777,863,451	759,000,000	Investment Return	816,170,000
886,918,621	1,290,985,006	1,211,318,324	TOTAL RECEIPTS	1,286,411,578
		APPROP	RIATIONS	
480,465,024	504,000,000	504,000,000	Benefit Payments	529,200,000
35,470,631	40,211,704	40,211,704	Administrative Expense*	46,288,365
370,982,966	746,773,301	667,106,620	Available for Investment	710,923,213
\$ 886,918,621	\$1,290,985,006	\$1,211,318,324	TOTAL APPROPRIATIONS	\$ 1,286,411,578

^{*}Total active investment management fee of \$30.1 M for 2014-15 Actual, \$34.2 M for 2015-16 Estimate, and \$39.7 M for 2016-17 Budget.

DISABILITY FUND

RECEIPTS

				,	VECEIF 13		
Actual 2014-15		Budget 2015-16		Estimated 2015-16			Budget 2016-17
15,944,461 441,580 824,550	\$	16,939,148 487,200 1,293,122	\$	17,775,454 455,000 1,293,122	Department Contributions Member Contributions Investment Return	\$	18,531,555 468,650 1,481,000
17,210,591	_	18,719,470	_	19,523,576	TOTAL RECEIPTS	_	20,481,205
				APPI	ROPRIATIONS		
16,614,675 926,530 (330,614)		19,250,000 1,091,742 (1,622,273)		17,100,000 1,091,742 1,331,833	Benefit Payments		17,698,500 1,094,005 1,688,700
17,210,591	\$	18,719,470	\$	19,523,576	TOTAL APPROPRIATIONS	\$	20,481,205
	2014-15 15,944,461 441,580 824,550 17,210,591 16,614,675 926,530 (330,614)	2014-15 15,944,461 441,580 824,550 17,210,591 16,614,675 926,530 (330,614)	2014-15 2015-16 15,944,461 \$ 16,939,148 441,580 487,200 824,550 1,293,122 17,210,591 18,719,470 16,614,675 19,250,000 926,530 1,091,742 (330,614) (1,622,273)	2014-15 2015-16 15,944,461 \$ 16,939,148 \$ 441,580 487,200 824,550 1,293,122 17,210,591 18,719,470 16,614,675 19,250,000 926,530 1,091,742 (330,614) (1,622,273)	Actual 2014-15 Budget 2015-16 Estimated 2015-16 15,944,461 441,580 824,550 \$ 16,939,148 487,200 1,293,122 \$ 17,775,454 455,000 1,293,122 17,210,591 18,719,470 19,523,576 APPI 16,614,675 926,530 (330,614) 19,250,000 1,091,742 (1,622,273) 17,100,000 1,091,742 1,091,742 1,331,833	2014-15 2015-16 2015-16 15,944,461 \$ 16,939,148 \$ 17,775,454 Department Contributions 441,580 487,200 455,000 Member Contributions 824,550 1,293,122 1,293,122 Investment Return 17,210,591 18,719,470 19,523,576 TOTAL RECEIPTS APPROPRIATIONS 16,614,675 19,250,000 17,100,000 Benefit Payments 926,530 1,091,742 1,091,742 Administrative Expense (330,614) (1,622,273) 1,331,833 Available for Investment	Actual Budget 2015-16 2015-16 15,944,461 \$ 16,939,148 \$ 17,775,454 Department Contributions \$ 441,580

DEATH BENEFIT FUND

RECEIPTS

				RECEIPTS	
	Actual 2014-15	Budget 2015-16	Estimated		Budget 2016-17
	2014-15	2015-10	2015-16		2010-17
\$	7,970,089	\$ 8,709,863	\$ 8,417,963	Department Contributions	\$ 8,569,819
	318,367	346,500	328,000	Member Contributions	337,840
_	633,135	977,080	977,080	Investment Return	1,161,000
	8,921,591	10,033,443	9,723,043	TOTAL RECEIPTS	10,068,659
			APF	PROPRIATIONS	
	7,448,105	8,085,500	7,750,000	Benefit Payments	7,905,000
	969,442	1,206,384	1,206,384	Administrative Expense	1,130,100
	504,044	741,559	766,659	Available for Investment	1,033,559
\$	8,921,591	\$ 10,033,443	\$ 9,723,043	TOTAL APPROPRIATIONS	\$ 10,068,659
			RETIREE HEA	ALTH BENEFITS FUND	
	Actual	Budget	Estimated	ALTH BENEFITS FUND RECEIPTS	Budget
ş 	Actual 2014-15	Budget 2015-16			Budget 2016-17
		•	Estimated	RECEIPTS Department Contributions	•
\$	79,160,430	2015-16 \$ 85,230,249	Estimated 2015-16 \$ 80,730,249	Pepartment Contributions	2016-17 \$ 85,960,367
\$	2014-15	2015-16	Estimated 2015-16	RECEIPTS Department Contributions	2016-17
\$	79,160,430	2015-16 \$ 85,230,249	Estimated 2015-16 \$ 80,730,249	Pepartment Contributions	2016-17 \$ 85,960,367
\$	79,160,430 - 71,049,379	2015-16 \$ 85,230,249 130,130,900	Estimated 2015-16 \$ 80,730,249	Department Contributions Member Contributions Investment Return	\$ 85,960,367 136,900,000
\$	79,160,430 - 71,049,379	2015-16 \$ 85,230,249 130,130,900	Estimated 2015-16 \$ 80,730,249	Department Contributions Member Contributions Investment Return TOTAL RECEIPTS PROPRIATIONS Benefit Payments	\$ 85,960,367 136,900,000
\$	79,160,430 - 71,049,379 150,209,809	2015-16 \$ 85,230,249 	Estimated 2015-16 \$ 80,730,249	Department Contributions Member Contributions Investment Return TOTAL RECEIPTS PROPRIATIONS Benefit Payments Administrative Expense**	2016-17 \$ 85,960,367 136,900,000 222,860,367 85,200,000 7,428,030
\$	79,160,430 71,049,379 150,209,809 78,496,618	2015-16 \$ 85,230,249 130,130,900 215,361,149 84,500,000	Estimated 2015-16 \$ 80,730,249	Department Contributions Member Contributions Investment Return TOTAL RECEIPTS PROPRIATIONS Benefit Payments	2016-17 \$ 85,960,367 136,900,000 222,860,367

^{**}Total active investment management fee of \$4.0 M for 2014-15 Actual, \$5.7 M for 2015-16 Estimate, and \$6.7 M for 2016-17 Budget.