MOTION

I HEREBY MOVE that Council SUBSTITUTE and ADOPT the recommendations contained within the City Administrative Officer report dated November 28, 2016 for those of the Los Angeles Housing and Community Investment Department relative to the issuance of tax-exempt multifamily housing conduit revenue bonds for the development of the Viviendas del Valle Apartments and the New Park Place Apartments Projects.

| PRESENTED B. | Υ |
|--------------|-----------------------------|
| | GILBERT CEDILLO |
| | Councilmember, 1st District |
| | |
| | |
| SECONDED BY | |
| | PAUL KORETZ |
| | Councilmember 5th District |

November 30, 2016

CF 16-0339