The Los Angeles LGBT Center (the Center) provides vital services to the LGBT community and is recognized as a powerful force in the fight against bigotry and the struggle to build a better world in which everyone can be healthy, equal and complete members of society. The Center has acquired land in Hollywood and is ready to build a landmark mixed-use development in partnership with Thomas Safran & Associates (TSA) that will provide housing and services to people in the LGBT community who are most in need: at-risk youth and seniors. The project site is located at 1118-1139 McCadden Place and 6719-6733 Santa Monica Blvd and will consist of 104 units of affordable apartments for seniors, 36 affordable units for young adults, and 100 beds for the Center's Transitional Living Program and Emergency Overnight Bed program. The Center also provides an array of vital community programs and services including health, social services, housing, culture, education, leadership, and advocacy. TSA has developed and managed over 6,000 units of high quality housing in Southern California including affordable and mixed-use rental housing.

In the interest of assisting the Center with financing the project, Council District 4 would like to allocate \$50,000 from the Hollywood Redevelopment Project Area Special Fund (Special Fund) (Ordinance No. 184131) towards construction and development. The project is in its predevelopment phase and the Center is working with the Housing and Community Investment Department to include this Project in the Affordable Housing Trust Fund Pipeline for additional funding.

This Special Fund is comprised of money received from Community Improvement Fees/Urban Development Action Grant Loan repayments from the Hollywood and Highland project for use on eligible projects throughout the Hollywood Redevelopment Project Area.

I THEREFORE MOVE that the City Council, subject to the approval of the Mayor:

- AUTHORIZE the Los Angeles Housing and Community Investment Department (HCIDLA) to negotiate and execute a contract with Los Angeles LGBT Center (Center) in an amount not to exceed \$50,000 from the Hollywood Redevelopment Project Area Special Fund No. 58G for the purpose of assisting the construction and development of an affordable housing project located at 1118-1139 N. McCadden Place and 6719-6733 Santa Monica Boulevard, subject to approval of the City Attorney as to form and legality;
- 2) AUTHORIZE the Controller to:
  - a. Establish a new account, 22M881, titled "LA LGBT Center," within the Hollywood Redevelopment Project Area Special Fund No. 58G, and appropriate therefrom \$50,000;
  - b. Transfer \$50,000 from the Hollywood Redevelopment Project Area Special Fund No. 58G to HCIDLA's City of LA Affordable Housing Trust Fund No. 44G;
  - c. Establish a new account, 43M328, titled "LA LGBT," within the City of LA Affordable Housing Fund No. 44G and appropriate therefrom \$50,000; and
- 3) Authorize EWDD and HCIDLA, or designee, to prepare the necessary Controller instructions and make any technical corrections, with the concurrence of the City Administrative Officer, to meet the intention of this motion, and instruct the Controller to implement these instructions.

PRESENTED BY: DAVID E, RYU Councilmember, 4th District SECONDED BY:

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