

HOLLY L. WOLCOTT
CITY CLERK

City of Los Angeles
CALIFORNIA

OFFICE OF THE
CITY CLERK

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When making inquiries relative to
this matter, please refer to the
Council File No.: [16-0388](#)

OFFICIAL ACTION OF THE LOS ANGELES CITY COUNCIL

January 31, 2018

Council File No.: [16-0388](#)

Council Meeting Date: January 30, 2018

Agenda Item No.: 23

Agenda Description: BUDGET AND FINANCE COMMITTEE REPORT relative to the
escheatment of \$231,340.88 from the Unclaimed Monies Seized Incidental
to Arrest Trust Fund (UMSIATF) to the General Fund.

Council Action: BUDGET AND FINANCE COMMITTEE REPORT - ADOPTED

Council Vote:

YES BLUMENFIELD
YES BONIN
YES BUSCAINO
ABSENT CEDILLO
YES ENGLANDER

YES HARRIS-DAWSON
YES HUIZAR
ABSENT KORETZ
ABSENT KREKORIAN
ABSENT MARTINEZ

YES O'FARRELL
YES PRICE
YES RODRIGUEZ
YES RYU
YES WESSON

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Pursuant to Charter/Los Angeles Administrative Code Section(s): 341

FILE SENT TO MAYOR:

01/31/2018

LAST DAY FOR MAYOR TO ACT:

02/12/2018



APPROVED

*DISAPPROVED

*VETO

02/05/2018

Mayor

DATE SIGNED

BUDGET AND FINANCE COMMITTEE REPORT relative to the escheatment of \$231,340.88 from the Unclaimed Monies Seized Incidental to Arrest Trust Fund (UMSIATF) to the General Fund.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. INSTRUCT the Los Angeles Police Department (LAPD) and the City Treasurer to process the sum of \$231,340.88 from the UMSIATF No. 7772.
2. TRANSFER all identified eligible monies to the General Fund, Fund No. 100/70, Revenue Source Code No. 4834.

Fiscal Impact Statement: None submitted by the Office of Finance (Finance). Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on January 22, 2018, the Budget and Finance Committee considered a report from Finance dated November 30, 2018 relative to an LAPD request to escheat \$280,544.25 from the UMSIATF No. 7772 to the City General Fund. Finance reports that LAPD requested to escheat \$280,544.25 inasmuch as this money has remained unclaimed for at least three years and therefore is eligible for transfer in accordance with State of California Government Code Sections 50050-50055, the notification requirements of the City of Los Angeles Administrative Code, and current State law. However, since the LAPD's request, two claims were received in the amounts of \$49,001.37 and \$202.00, and therefore the adjusted amount to be escheated is \$231,340.88. The Finance report, attached to the Council file, provides further information.

After providing an opportunity for public comment, the Budget and Finance Committee approved the escheatment request. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	ABSENT
KORETZ:	ABSENT
BLUMENFIELD:	YES
BONIN:	YES

REW 1/22/18 FILE NO. 16-0388