

**ORDINANCE NO. \_\_\_\_\_**

An ordinance amending Sections 5.500 and 7.331 of the Los Angeles Administrative Code to require that the proceeds from the sale during Fiscal Year 2016-2017, of any surplus properties in the City of Los Angeles approved by City Council for use in support of the City's "Using Public Land for Affordable and Homeless Housing" strategy, which would otherwise be deposited into Council District Real Property Trust Funds and the General Fund, be instead deposited into the Affordable Housing Trust Fund.

**NOW, THEREFORE,**

**THE PEOPLE OF THE CITY OF LOS ANGELES  
DO ORDAIN AS FOLLOWS:**

Section 1. The Subsection (a) of Section 5.500 of the Los Angeles Administrative Code is amended to read as follows:

(a) There is created and established in the Treasury of the City of Los Angeles, a special trust fund for each of the 15 Council Districts of the City of Los Angeles. Each fund shall be known as the "**Council District \_\_\_\_ Real Property Fund,**" and inserted following "**District**" and preceding "**Real**" shall be the number of the Council District for which the fund was created. Each fund shall be referred to in this chapter as the "**Fund**" and collectively be referred to as the "**Funds.**" For all sales of Surplus City real property located in the City of Los Angeles, except for property located in the Venice Area, as that term is defined in Section 5.121 of this Code, including, but not limited to, Sections 5.121.1, 5.121.2 and 5.547, 50% percent of all net proceeds collected from each sale, to the extent allowed by law, shall be placed into the Fund for the Council District in which the property is located, to be used for the purposes set forth below; except, however, for the sale of any surplus properties in the City of Los Angeles approved by City Council for use in support of the City's "Using Public Land for Affordable and Homeless Housing" strategy, completed on or after July 1, 2016, and prior to July 1, 2017, net proceeds shall be distributed as provided in Section 7.33.1 of this Code.

Additionally, 50% of all oil pipeline franchise fees collected by the City of Los Angeles shall be placed in each Fund according to the following fee allocation:

Sec. 2. Section 7.331 of the Los Angeles Administrative Code is amended to read as follows:

(a) The net proceeds from the sale of the surplus real properties (as that term is defined in Section 5.121 of this Code) located in the Venice area of the City of Los Angeles shall be placed in the fund known as the Venice Surplus Real Property Fund established by Section 5.121 of the Los Angeles Administrative Code.

(b) Except for the net proceeds from the sale of surplus real properties specifically addressed by separate sections of this Code, including, but not limited to, Sections 5.121.1, 5.121.2 and 5.547 and properties located in the Venice area of the City of Los Angeles, 50% of the net proceeds from the sales of surplus real properties, to the extent allowed by law, shall be placed in the Council District Real Property Trust Funds established by Section 5.500 of this Code, and 50% of the net proceeds of the sales shall be placed in the General Fund of the City of Los Angeles.

(c) Notwithstanding Subsections (a) and (b) above, for all sales of surplus real properties subject to Subsections (a) or (b), approved by City Council for use in support of the City's "Using Public Land for Affordable and Homeless Housing" strategy, completed on or after July 1, 2016, and prior to July 1, 2017, 100% of the net proceeds from the sales shall be placed in the Affordable Housing Trust Fund of the City of Los Angeles, unless otherwise prohibited by law. This Subsection (c) shall only be in effect until July 1, 2017, upon which date it shall be deemed repealed and no longer in effect.

Sec. 3. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that this ordinance was passed by the Council of the City of Los Angeles, at its meeting of \_\_\_\_\_.

HOLLY L. WOLCOTT, City Clerk

By \_\_\_\_\_ Deputy

Approved \_\_\_\_\_

\_\_\_\_\_  
Mayor

Approved as to Form and Legality

MICHAEL N. FEUER, City Attorney

By \_\_\_\_\_  
MEI-MEI CHENG  
Deputy City Attorney

Date 6-23-16

File No. CF 16-0600