MOTION

I MOVE that the Budget and Finance Committee report relative to a communication from the City Administrative Officer relative to the Mid-Year Financial Status Report for Fiscal Year 2016-17 (C.F. 16-0600-S173), No. 27 on today's agenda, BE AMENDED to add the following recommendation:

- 1. Transfer \$24,000 from AB1290 Fund No. 53P, Account No. 281210 (CD 10 Redevelopment Projects Services) be transferred / appropriated to the Department of Neighborhood Empowerment Account 47N226 for the Empower LA Awards.
- 2. Transfer \$950,000 from the Office of Controller Fund 100/26, Account 1010, Salaries General to the following accounts:
 - a. \$200,000 to the Controller Fund 100/26, Account 6010, Office and Administrative Expenses; and
 - b. \$750,000 to the Reserve Fund.

PRESENTED BY

HERB J. WESSON, JR.

Councilmember, 10th District

SECONDED BY

March 22, 2017