

#6

7. Senior Housing. A minimum of ~~thirty-five (35)~~ thirty-six (36) units will be reserved for individuals who are at least 62 years of age or older, with one of the units reserved for as a restricted affordable unit to a Workforce Income Household, as defined by Los Angeles Housing and Community Investment Department (HCIDLA). Once this condition is met, the remainder of units may be reserved for individuals 55 years of age or older (units ~~36~~ 37-51), as defined by the State Density Bonus Law 65915(C)(2).

9. Housing Requirements. Prior to issuance of a building permit, the owner shall execute a covenant to the satisfaction of the Los Angeles Housing and Community Investment Department (HCIDLA) to make ~~thirty-five (35)~~ thirty-six (36) units available to senior citizens who are at least 62 years of age, with one of the 36 units as a restricted affordable unit to a Workforce Income Household (150% AMI), for sale or rental, as determined to be affordable to such households by HCIDLA for a period of 55 years. Note: After meeting this requirement (a minimum of ~~35-36~~ units reserved for senior citizens aged 62 years of older), the remainder of units may be reserved for Households who are 55 years of age or older. Enforcement of the terms of said covenant shall be the responsibility of HCIDLA. The applicant will present a copy of the recorded covenant to the Department of City Planning for inclusion in this file. The project shall comply with any monitoring requirements established by the HCIDLA. Refer to the Density Bonus Legislation Background section of this determination.

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