

ERIC GARCETTI Mayor Commission MEL LEVINE, President WILLIAM W. FUNDERBURK JR., Vice President JILL BANKS BARAD MICHAEL F. FLEMING CHRISTINA E. NOONAN BARBARA E. MOSCHOS, Secretary

MARCIE L. EDWARDS General Manager

June 8, 2016

The Honorable City Council City of Los Angeles Room 395, City Hall Los Angeles, California 90012

Honorable Members:

Subject: Authorizes execution of Lease Agreement Between Los Angeles Department of Water and Power and CoreSite Real Estate, L.L.C. to Lease Data Center Colocation Space in Los Angeles, California. Agreement is for a term of 10 years with an additional five-year option for an amount not to exceed \$58,000,000.

Pursuant to Charter Section No. 606 enclosed for approval by your Honorable Body is Resolution No. 016 300, adopted by the Board of Water and Power Commissioners on June 7, 2016, approved as to form and legality by the City Attorney, which authorizes execution of Lease Agreement Between Los Angeles Department of Water and Power and CoreSite Real Estate, L.L.C. to Lease Data Center Colocation Space in Los Angeles, California. Agreement is for a term of 10 years with an additional five-year option for an amount not to exceed \$58,000,000.

If additional information is required, please contact Ms. Winifred Yancy, Director of Legislative and Intergovernmental Affairs, at (213) 367-0025.

Sincerely,

Barbara E. Medias

Barbara E. Moschos Board Secretary

BEM:msh Enclosures: LADWP Resolution Board Letter Agreement CAO Report

Los Angeles Aqueduct Centennial Celebrating 100 Years of Water 1913-2013

c/enc: Mayor Eric Garcetti

Councilmember Felipe Fuentes, Chair, Energy and the Environment Committee Sharon Tso, Chief Legislative Analyst Miguel A. Santana, City Administrative Officer Rafael Prieto, Legislative Analyst, CLA Sarai Bhaga, Chief Administrative Analyst, CAO Winifred Yancy