

HOUSING COMMITTEE REPORT relative to a request for approval for the admittance of seven new projects into the Affordable Housing Managed Pipeline (AHMP) as a result of the September 2016 Call for Projects and other applicable agreements, and various related actions.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. ADOPT Recommendations A through E, and Recommendations G through J included in the related Los Angeles Housing and Community Investment Department (HCIDLA) report dated October 4, 2017, attached to the Council file.
2. AMEND Recommendation F of the HCIDLA report to be subject to the review and approval of the City Attorney as to form and legality; and, ADOPT Recommendation F as amended.
3. AMEND Recommendation K of the HCIDLA report to reflect a cost-savings amount of \$2,585,183; and, ADOPT Recommendation K as amended.

Fiscal Impact Statement: The City Administrative Officer reports that there is no impact to the General Fund. The recommended actions are in compliance with the City's financial policies in that AHMP commitments are fully funded by the Housing Opportunities for Persons with HIV/AIDS funds. The HCIDLA will return to Council at a later time to request authority to issue financial commitments for the seven new projects admitted into the AHMP.

Community Impact Statement: None submitted.

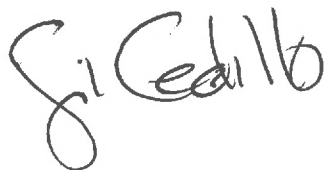
Summary:

At a meeting held on October 25, 2017, the Housing Committee considered reports from the CAO and the HCIDLA relative to a request for approval for the admittance of seven new projects into the AHMP as a result of the September 2016 Call for Projects and other applicable agreements, and various related actions. During the discussion of this item, representatives from the CAO and the HCIDLA provided an overview of their respective reports and responded to related questions from the Committee members.

After providing an opportunity for public comment, the Committee recommended that Council approve the recommendations detailed above. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

HOUSING COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
CEDILLO:	YES
KREKORIAN:	YES
HARRIS-DAWSON:	YES

ME
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-NOT OFFICIAL UNTIL COUNCIL ACTS-