

CITY OF LOS ANGELES
INTER-DEPARTMENTAL CORRESPONDENCE

0220-05262-0000

Date: August 30, 2016

To: Holly L. Wolcott, City Clerk
Attn: Mayra Puchalski, Assistant Chief, Elections Division

From: Miguel A. Santana, City Administrative Officer 

Subject: **FINANCIAL IMPACT STATEMENT FOR THE PROPOSED AFFORDABLE HOUSING AND LABOR STANDARDS RELATED TO CITY PLANNING INITIATIVE ORDINANCE FOR – NOVEMBER 8, 2016**

Pursuant to City Election Code Section 604(b), the Financial Impact for the proposed Affordable Housing and Labor Standards Related to City Planning. Initiative Ordinance on the November 8, 2016 State General Election, is hereby submitted.

If you have any questions, please contact Yolanda Chavez, Assistant City Administrative Officer, at (213) 473-7522.

MAS:YC:JLK:KDU:02170027

**PROPOSED
AFFORDABLE HOUSING AND LABOR STANDARDS RLEATED TO CITY
PLANNING INITIATIVE ORDINANCE
NOVEMBER 8, 2016**

**FINANCIAL IMPACT STATEMENT
By Miguel A. Santana
City Administrative Officer**

This initiative would require certain residential development projects of ten or more units seeking General Plan amendments or certain zoning changes to provide affordable housing and meet training, local hiring, and prevailing wage requirements. Furthermore, this initiative would limit the City's ability to deny or amend projects that satisfy all of the requirements.

This initiative is not expected to result in any additional cost to the City or to taxpayers.