ORDINANCE NO. 184556

An ordinance establishing the Venice Beach Business Improvement District (District) and levying assessments, pursuant to the Provisions of the Property and Business Improvement District Law of 1994 (Division 18, Part 7, Streets and Highways Code, State of California).

WHEREAS, the Property and Business Improvement District Law of 1994 authorizes cities to establish Property and Business Improvement Districts for the purpose of levying assessments on real property for certain purposes; and

WHEREAS, petitions were filed by property owners in the Venice Beach business community who would pay more than 50 percent of the total amount of assessments to be levied, requesting that the City Council establish the Venice Beach Business Improvement District;

WHEREAS, the Management District Plan and Engineer's Report supporting the establishment of the proposed Business Improvement District have been reviewed and approved by the Office of the City Clerk.

WHEREAS, the City Council, on Tuesday, September 20, 2016 adopted Ordinance No. 184506 declaring its intention to establish the Venice Beach Business Improvement District and levy assessments;

WHEREAS, the City Clerk gave notice, in the manner specified in Government Code Section 53753, to the record owner of each parcel subject to the levy of an assessment that a public hearing would be held on Tuesday, November 8, 2016 concerning establishment of the District; and

WHEREAS, the City Council held a public hearing concerning establishment of the District shortly after 10:00 a.m. on <u>NOV - 8 2016</u> in the John Ferraro Council Chamber, Room 340, City Hall, 200 North Spring Street, Los Angeles, California; and

WHEREAS, the City Council has heard all testimony and received all evidence concerning the establishment of the District and desires to establish the District.

NOW THEREFORE,

THE PEOPLE OF THE CITY OF LOS ANGELES DO ORDAIN AS FOLLOWS:

Section 1. ESTABLISHMENT OF DISTRICT AND LEVY OF ASSESSMENTS. The City Council hereby establishes the Venice Beach Business Improvement District

and levies an assessment on each property within the District for each fiscal year referred to in the Management District Plan.

- Sec. 2. MAJORITY PROTEST. The City Council hereby finds that there was no majority protest against the establishment of the District and levy of assessments.
- Sec. 3. ADOPTION OF ENGINEER'S REPORT AND MANAGEMENT DISTRICT PLAN. The City Council hereby reaffirms its adoption, approval, and confirmation of the Engineer's Report and the Management District Plan included in Council File No. 16-0749.
- Sec. 4. BENEFIT TO PARCELS WITHIN THE DISTRICT. The City Council finds and declares that the properties within the District will receive a special benefit from the improvements and activities funded by the assessments to be levied.
- Sec. 5. PROPORTIONAL BENEFIT. The City Council hereby reaffirms that the assessment imposed on each parcel does not exceed the reasonable cost of the proportional benefit conferred on that parcel.
- Sec. 6. ASSESSMENTS SUPPORTED BY ENGINEER'S REPORT. The City Council hereby reaffirms that all assessments are supported by a detailed Engineer's Report prepared by a registered professional engineer certified by the State of California and reviewed and approved by the Office of the City Clerk.
- Sec. 7. DISTRICT BOUNDARIES. The City Council hereby declares that the boundaries of the proposed District are as detailed in the Management District Plan. The proposed Venice Beach area is described generally to consist of government parcels along the western edge facing Ocean Front Walk, excluding beach/sand. between Barnard Way on the north and North Venice Blvd. on the south; then along North Venice Blvd., Center Ct. and South Venice Blvd. between the easternmost government parcels facing Ocean Front Walk on the west to Abbot Kinney Blvd. on the east; then back around toward the west along North Venice Blvd. and 20th Pl.; then north along Ocean Front Walk, Speedway, across on 17th Pl. and 18th Ave., north on Pacific Ave., along Venice Way and crossing to Grand Blvd. to Windward Ave., and north to Westminster Ave. to Abbot Kinney Blvd. to Brooks Ave., then north to the alley between Vernon Ave. and Sunset Ave., then to 4th Ave. and north to Rose Ave., then west to Hampton Dr., and north and cutting across to Marine Ct., then south to Rose Ave., then south on Main St. to Sunset Ave., to Pacific Ave., then south and cutting across to Thornton Pl., then south on Main St. to Clubhouse Ave., west to Pacific Ave., south to Westminster Ave., over to Park Row, then across to Pacific Ave. and south to Horizon Ct., west to Speedway and continuing north on Speedway and Ocean Front Walk to Barnard Way. All properties zoned solely residential within the approximate boundaries described above are excluded from the proposed District.

Sec. 8. THE DISTRICT'S ASSESSMENT. The City Council hereby reaffirms that the District's total assessment for five (5) years is estimated to be \$10,339,113, assuming a 5% yearly increase. The District's total annual assessment for the first year is estimated to be \$1,871,119.

- Sec. 9. IMPROVEMENTS AND ACTIVITIES. The City Council hereby reaffirms that the District's activities and improvements are detailed in the Management District Plan and include, but are not limited to: Clean and Safe Programs, District Identity and Special Projects, and Administration and Management.
- Sec. 10. FUNDING OF IMPROVEMENTS AND ACTIVITIES. The City Council declares that the improvements and activities to be provided in the District will be funded by the levy of assessments on properties within the District. The revenue from the levy of assessments within the District shall not be used to provide improvements and activities outside the District or for any purpose other than the purposes specified in Ordinance No. 184382. The District will not issue bonds.
- Sec. 11. AMENDMENT TO ENABLING STATUTE. The properties and businesses within the District established by this Ordinance shall be subject to any amendments to the Property and Business Improvement District Law of 1994 (Division 18, Part 7, Streets and Highways Code, State of California.).
- Sec. 12. DISTRICT OPERATIONAL PERIOD. The District's operational period shall begin on January 1, 2017 and end on December 31, 2021.
- Sec. 13. PERIOD TO REQUEST DISESTABLISHMENT. There shall be a 30-day period in each year of the District's operation during which property owners may request disestablishment of the District. The first period shall begin one year after the effective date of this ordinance and shall continue for 30 days. The next 30-day period shall begin two years after the effective date of this ordinance and continue for 30 days. For each successive year of the District's operation, the 30-day period shall begin on the anniversary of the effective date of this ordinance and continue for 30 days.
- Sec 14. SPECIAL FUND ESTABLISHMENT. The revenue from the assessment shall be collected and placed in the Special Trust Fund to be established and to be known as the Venice Beach Business Improvement District Fund (Fund). All interest and other earnings attributable to assessments, contributions and other revenue deposited in the Special Fund shall be credited to the Fund.

Sec. 15. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

| I hereby certify that this ordinand Angeles, at its meeting ofNOV_ | | of the City of Los |
|--------------------------------------------------------------------|------------------------------|--------------------|
| | HOLLY L. WOLCOTT, City Clerk | |
| | Ву | Deputy |
| Approved <u>NOV 0 9 2016</u> | EGT | Mayor |
| Approved as to Form and Legality | | |
| MICHAEL N. FEUER, City Attorney | | |
| By CHRISTY NUMANO-HIURA Deputy City Attorney | | |

Council File No. 16-0749