MOTIONCITY CLERK FOR PLACEMENT ON NEXT

The Council District AB1290 Fund provides funding for redevelopment and community services in various Council Districts.

In light of recent developments that suggest that Van Nuys Boulevard will be designated to receive a light rail line, it is critical that the City and local community stakeholders are given the opportunity to ensure that any future development scenarios are created in a way that address local needs and concerns that include affordable housing, job creation, transit options, sensible land use that includes place-making principles, local economic growth, and community wealth building initiatives. Rather than react to potential displacement concerns as a result of new investment, the local community should have the ability to proactively plan and anticipate the scale and impact of future growth along the proposed light rail line.

In conjunction with local community partners such as the Valley Economic Development Corporation, Pacoima Beautiful, and other stakeholders, the City should immediately engage in a transit oriented development and economic prosperity planning exercise that will grounded in community outreach and strategic engagement and actual neighborhood and economic conditions, as well as integrating many of the other communitybuilding programs and projects currently underway in the Northeast San Fernando Valley.

This effort is of special benefit for the residents of the City and for CD-7 and deserves financial assistance from the City. Sufficient funds are available in the CD-7 portion of the Council District AB 1290 Fund for this purpose.

I THEREFORE MOVE that \$373,000 in the AB1290 Fund No. 53P, Account No. 281207 (CD 7 Redevelopment Projects - Services) be transferred / appropriated to the "Valley Account" in the Long-Range Planning Fund No. 52F for a transit oriented development and economic prosperity planning study relative to an envisioned light rail line along Van Nuys Boulevard.

I FURTHER MOVE that \$150,000 in the AB1290 Fund No. 53P, Account No. 281207 (CD 7 Redevelopment Projects - Services) be allocated to the Valley Economic Development Corporation for community outreach associated with the above described transit oriented development and economic prosperity planning study and to engage in developing a local economic/community-building plan to complement, supplement, and leverage the planning exercise.

I FURTHER MOVE that the City Clerk be directed to prepare and process the necessary document(s) or agreement(s) with the above named organization, or any other agency or organization, as appropriate, in the above amount, for the above purposes, subject to the approval of the City Attorney as to form, if needed; and that the Council member of the District be authorized to execute any such documents on behalf of the City, as may be needed.

I FURTHER MOVE that the City Clerk be authorized to make any technical corrections or clarifications to the above instructions in order to effectuate the intent of this Motion.

PRESENTED BY:

June 24

josetfu's SECONDED BY: _

FELIPE FUENTES

Councilman, 7th District