

PLANNING AND LAND USE MANAGEMENT (PLUM) COMMITTEE REPORT relative to executing a Development Agreement between the City of Los Angeles and Celebrity Realty Holdings, LLC, for the properties located at 704-706, 730-740 and 800-820 West Martin Luther King Jr. Boulevard and 703-703 1/2 and 705 West 40th Place.

Recommendation for Council action:

REQUEST the City Attorney to prepare and present a final draft Ordinance authorizing the execution of a Development Agreement by and between the City of Los Angeles and Celebrity Realty Holdings, LLC, for a term of approximately five years, and the provision of public benefits with a combined value of \$150,000, for the construction, use, and maintenance of two, five-story structures containing automobile dealership, vehicle service facility, and vehicle storage uses, including the 68-foot high, 152,477 square-foot East Structure and 54-foot high, 105,075 square-foot West Structure and a Building Line Removal along Martin Luther King, Jr. Boulevard, for the properties located at 704-706, 730-740 and 800-820 West Martin Luther King Jr. Boulevard and 703-703 1/2 and 705 West 40th Place, as amended by the PLUM Committee.

Applicant: Josef Shuster, Celebrity Holdings, LLC

Representative: Edgar Khalatian, Mayer Brown, LLP

Case No. CPC-2016-1034-DA

CEQA No. ENV-2016-1036-MND

Fiscal Impact Statement: None submitted by the Los Angeles City Planning Commission. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

At a regular meeting held on November 8, 2016, the PLUM Committee considered a proposed ordinance for a Development Agreement for the properties at 704-706, 730-740 and 800-820 West Martin Luther King Jr. Boulevard and 703-703 1/2 and 705 West 40th Place. Staff from the DCP provided the Committee background information regarding the project. The Applicant's Representative presented some minor amendments. Councilmember Price commented on the project and recommended to change the term of the agreement from two years to five years. After an opportunity for public comment, the Committee recommended for City Attorney to prepare the final draft Ordinance and include the changes presented by the Applicant and Councilmember Price. This matter is now submitted to the Council for its consideration.

Respectfully Submitted,



PLANNING AND LAND USE MANAGEMENT COMMITTEE

<u>MEMBER:</u>	<u>VOTE:</u>
HUIZAR	YES
HARRIS-DAWSON	YES
CEDILLO	ABSENT
ENGLANDER	YES
PRICE	YES

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**-NOT OFFICIAL UNTIL COUNCIL ACTS-**