

TRANSMITTAL

To:

THE COUNCIL

Date: 10/23/2018

From:

THE MAYOR

TRANSMITTED FOR YOUR CONSIDERATION. PLEASE SEE ATTACHED.

A handwritten signature in blue ink, appearing to be 'Eric Garceiti', is written over the printed name.

(Ana Guerrero) for

ERIC GARCEITI
Mayor



Eric Garcetti, Mayor
Rushmore D. Cervantes, General Manager

Housing Development Bureau
1200 West 7th Street, Los Angeles, CA 90017
tel 213.808.8638 | fax 213.808.8610
hcidla.lacity.org

October 23, 2018

Council File: 16-1115
Council District: Citywide
Contact Persons: Arianna Wells (213) 744-9314
Helmi Hisserich (213) 808-8662

Honorable Eric Garcetti
Mayor, City of Los Angeles
Room 303, City Hall
200 N. Spring Street
Los Angeles, CA 90012

Attention: Mandy Morales, Legislative Coordinator

EXECUTIVE DIRECTIVE 3 TRANSMITTAL: REQUEST FOR AUTHORITY TO EXECUTE A THIRD AMENDMENT TO GOLD COAST APPRAISALS, INC. CONTRACT (C-129825) TO INCREASE THE TOTAL CONTRACT COMPENSATION BY \$99,051

SUMMARY

The General Manager of the Los Angeles Housing + Community Investment Department (HCIDLA) respectfully requests that your office review and approve this transmittal. Through this transmittal, HCIDLA seeks authority to execute the third amendment to City contract number C-129825 for Gold Coast Appraisals, Inc., adding a total of \$99,051. The scope of services shall remain the same as under the first contract amendment. Authorization for this additional funding was approved through the Fiscal Year 2018-2019 budget process.

RECOMMENDATIONS

The HCIDLA General Manager respectfully recommends that your office review the proposed amendment at the earliest possible time and for the Mayor to take the following actions:

- I. AUTHORIZE the HCIDLA General Manager, or designee, to execute a third amendment to City contract number C-129825, for Gold Coast Appraisals, Inc. ending March 30, 2019; and
- II. AUTHORIZE the HCIDLA General Manager, or designee, to increase the compensation of the Gold Coast Appraisals, Inc. contract by \$99,051.

BACKGROUND

HCIDLA administers a variety of programs and City services that include, but are not limited to, creating safe and affordable housing opportunities for homebuyers and renters. To carry out these programs, HCIDLA has utilized the services of Gold Coast Appraisals, Inc. to assist in its processes. As approved in contract number C-129825, Gold Coast Appraisals will provide appraisals for projects seeking funding and for potential property to be sold, to all necessary work units within HCIDLA. These services are primarily used by the Housing Strategies and Services Division, Land Development Unit; and the Finance & Development Division. Appraisals expire every six months and updates must be made frequently, with varying costs depending on the size of the property. The additional funds of \$99,051, approved in the budget, will allow HCIDLA to have sufficient funds to pay for all appraisals anticipated within the current fiscal year, with no interrupted services.

FISCAL IMPACT STATEMENT

There is no impact to the General Fund. The recommendations contained in this report will authorize HCIDLA to add the approved \$99,051 to the Gold Coast Appraisal contract. The funding amount of \$99,051 from the General Fund was already approved for Fiscal Year 2018-19 and through this action will be allocated to Gold Coast Appraisals, Inc.

Prepared by:



ARIANNA WELLS
Sr. Administrative Clerk

Reviewed by:



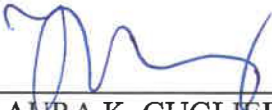
HELMI A. HISSERICH
Director, Housing Strategies & Services

Reviewed by:



SEAN L. SPEAR
Assistant General Manager

Reviewed by:



LAURA K. GUGLIELMO
Executive Officer

Approved by:



RUSHMORE D. CERVANTES
General Manager