

HOUSING COMMITTEE REPORT relative to proposed Third Amendment to Contract No. C-129825 with Gold Coast Appraisals, Inc. (Gold Coast Appraisals) for the provision of appraisal services.

Recommendations for Council action:

1. AUTHORIZE the General Manager, Los Angeles Housing and Community Investment Department (HCIDLA), or designee, to:
  - a. Execute the Third Amendment to Contract No. C-129825 with Gold Coast Appraisals for the provision of appraisal services for multiple programs to increase compensation by \$99,051 for a revised total of \$204,051, subject to the review and approval of the City Attorney as to form, compliance with the City's contracting requirements, and Mayor and City Council approval of the Second Amendment to the contract.
  - b. Prepare Controller instructions and make any necessary technical adjustments consistent with the Mayor's actions on this matter, subject to the approval of the City Administrative Officer (CAO).
  
2. AUTHORIZE the following amendments to Contract No. C-129825:
  - a. First Amendment to increase the contract amount by \$70,000 and extend the contract term from April 1, 2017 to March 31, 2019.
  - b. Second Amendment to extend the contract term from March 31, 2019 to June 30, 2019 to align with the City's fiscal year, consistent with the intent of Mayor and Council.

Fiscal Impact Statement: The CAO reports there is no impact to the General Fund. The recommendations contained in the December 24, 2018 CAO report, attached to the Council file, are in compliance with the City Financial Policies in that funding is available within the HCIDLA;s budgeted funds.

Community Impact Statement: None submitted.

Summary:

On February 27, 2019, your Committee considered December 24, 2018 CAO and October 23, 2018 HCIDLA reports relative to proposed Third Amendment to Contract No. C-129825 with Gold Coast for the provision of appraisal services. According to the CAO, the HCIDLA is requesting authority to execute a Third Amendment to Contract No. C-129825 with Gold Coast Appraisals for the continued provision of appraisal services for multiple housing programs. The current contract will expire March 31, 2019. The First Amendment increased the contract amount by \$70,000 and extended the contract term from April 1, 2017 to March 31, 2019. A Second Amendment to extend the contract term from March 31, 2019 to June 30, 2019 to align with the City's fiscal year, consistent with the intent of approved by Mayor and Council. The proposed

Third Amendment will increase compensation by \$99,051 for a revised total of \$204,051. The Third Amendment is necessary to continue appraisal services for the remainder of the fiscal year. It should be noted that the proposed third amendment cannot be executed until there is Mayor and Council approval for the Second Amendment. Funding for this contract is derived from various sources, including HOME Investment Partnerships Program (No. 561) grant funds as outlined in the Consolidated Plan Program Year 44. According to Los Angeles Administrative Code Section 14.8(a), Council approval is required for this proposed amendment and any additional proposed amendments as Council approved the original contract with grant funds. After consideration and having provided an opportunity for public comment, the Committee moved to recommend approval of the recommendations contained in the CAO report and detailed in the above recommendations. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

HOUSING COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
CEDILLO:	YES
KREKORIAN:	ABSENT
HARRIS-DAWSON:	YES

ARL  
2/27/19

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**