## MOTION

There is an approximately 3.8 acre collective of properties located at 755 Wall Street (Assessor Parcel Numbers 5145-004-033 and 5145-004-034, 5145-004-035) that are bounded by 7<sup>th</sup> Street to the North, 8<sup>th</sup> Street to the South, Maple Street to the West and Wall Street to the east (collectively referred to as the "Flower Market").

The Flower Market has a General Plan designation of Light Manufacturing and is zoned M2-2D. Since its founding in 1909, the Flower Market has served as a catalyst for the development of Southern California's horticultural industry, which ranks among the largest in the world. Today, the Flower Market is the epicenter of the Flower District, which has grown to include scores of other floral operations and supporting businesses in the immediate area.

Due to the condition and functional obsolescence of the existing buildings, the Flower Market needs to be rebuilt. Sale of the Flower Market property would likely result in a move of the business to a location outside of the City of Los Angeles, ending an important cultural and historic link with the Japanese-American community in the City as a whole. In an effort to help revitalize the area, the Flower Market would like to redevelop its property into a mixed-use project resulting in new jobs, tax revenue generation for the City, all while retaining the Flower Market operations at the ground level. It would also be a modern destination for the global flower industry, as well as a regional attraction that could host special events.

It is worth noting that the owners of the Flower Market have envisioned a project that will, preserve and retain the historic Flower Market, create approximately 500 new, permanent jobs, and provide community benefits including affordable housing.

**I THEREFORE MOVE** that the Council instruct the Planning Department, in consultation with Council District 14, to initiate the proceedings for a General Plan Amendment from Light Manufacturing to Community Commercial and a Zone Change Ordinance from M2-2D (Light Industrial, Height District 2, Development Limitations) to a C2-2 (Commercial Zone, Height District 2), including the adoption of any other required Resolution and/or ordinance, with respect to various parcels located at 755 S. Wall Street, Los Angeles, CA 90014 (Los Angeles County Assessor Parcel Nos. 5145-004-033, 034, 035).

**PRESENTED BY:** É HUIZAR Councilmember, 14th District **SECONDED BY** 



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