ERIC GARCETTI Mayor Commission
MEL LEVINE, President
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BARBARA E. MOSCHOS, Secretary

DAVID H. WRIGHT General Manager

October 6, 2016

The Honorable City Council City of Los Angeles Room 395, City Hall Los Angeles, California 90012

Honorable Members:

Subject: Resolution No. 4916 for Initial Authorization to Issue up to \$1 Billion in Water System

Refunding Revenue Bonds.

Pursuant to Charter Section No. 609 enclosed for approval by your Honorable Body is Resolution No. 4916, adopted by the Board of Water and Power Commissioners on October 4, 2016, approved as to form and legality by the City Attorney, which authorizes Resolution No. 4916 for Initial Authorization to Issue up to \$1 Billion in Water System Refunding Revenue Bonds.

If additional information is required, please contact Ms. Winifred Yancy, Director of Legislative and Intergovernmental Affairs, at (213) 367-0025.

Sincerely,

Barbara E. Moschos

Board Secretary

BEM:msh

Enclosures: LADWP Resolution

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Board Letter CFO Report PRAG Report CAO Report c/enc: Mayor Eric Garcetti

Councilmember Felipe Fuentes, Chair, Energy and the Environment Committee

Sharon Tso, Chief Legislative Analyst

Miguel A. Santana, City Administrative Officer

Rafael Prieto, Legislative Analyst, CLA

Sarai Bhaga, Chief Administrative Analyst, CAO

Winifred Yancy