

MOTION

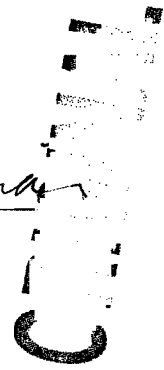
On September 22, 2016 the City Planning Commission took action on the NoHo West project located at 6150 N. Laurel Canyon Blvd. During Commission deliberation, there was a clear discussion of a \$2.2 million contribution to the Affordable Housing Trust Fund, to be used in Council District 2 to extend expiring covenants or to build new affordable units.

I THEREFORE MOVE that the City Council instruct the Planning Department in the preparation of the final Zone Change Ordinance to include a Qualifying [Q] condition that the applicant contribute \$2.2 million to the Affordable Housing Trust Fund, into a sub account to be used wholly within Council District 2, in order to extend expiring affordable covenants and build new low-income housing units.

Presented by: Paul Krikorian

PAUL KREKORIAN

Councilmember, 2nd District



Seconded by: Freight

[Signature]
DEC 14 2016