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TRANSMITTAL		
TO Devid LL Wright Concern Manager	DATE	COUNCIL FILE NO.
David H. Wright, General Manager Department of Water and Power		
•	OCT 1 3 2016	
FROM The Mayor		COUNCIL DISTRICT
PROPOSED RESOLUTION AUTHORIZING THE SALE OF SURPLUS PROPERTY		
LOCATED AT 181 NORTH MAIN STREET, BIG PINE, INYO COUNTY, CALIFORNIA		
Approved and transmitted for further processing including Council consideration.		
See the City Administrative Officer report attached.		
Ana Guerrero		
MAYOR		
MAS:JJI:10170022t		

CAO 649-d

# OFFICE OF THE CITY ADMINISTRATIVE OFFICER

Date: 0150-10791-0000 CAO File No .: October 6, 2016 Council File No .: Council District: N/A To: The Mayor Miguel A. Santana, City Administrative Officer Will G Sut -From: Reference: Communication from the Department of Water and Power dated August 22, 2016; referred by the Mayor for report on August 30, 2016 Subject: PROPOSED RESOLUTION AUTHORIZING THE SALE OF SURPLUS PROPERTY LOCATED AT 181 NORTH MAIN STREET, BIG PINE, INYO COUNTY, CALIFORNIA

#### SUMMARY

The Department of Water and Power (DWP; Department) requests approval of a proposed resolution which authorizes the direct sale of City of Los Angeles (City) owned surplus property consisting of approximately 1.017 acres located at 181 North Main Street in the city of Big Pine, California. The proposed transaction excludes all water, oil, and mineral rights. DWP has determined that the property is not necessary for current or future DWP operations in accordance to Charter Section 601.

Since 1969, the land has been leased and operated as a fire station. DWP entered into a 50 year lease that expires in 2019 with the Big Pine Volunteer Fire Protection District (Lessee), a special purpose fire protection district of Inyo County. The sale of the property was requested by the Lessee and they have agreed to purchase the property at fair market value amount. DWP conducted an appraisal of the property and determined the fair market value at \$155,000. DWP will maintain three utility easements on the property for the purpose of maintaining power lines and tree trimming.

Charter Section 675(d)(2) requires Council approval to sell, lease, or otherwise dispose of, or in any manner withdraw from the control of the Board of Water and Power Commissioners real property. The City Attorney has approved the proposed resolution as to form and legality.

### RECOMMENDATIONS

That the Mayor:

- 1. Approve the proposed resolution which authorizes the direct sale of City of Los Angeles owned surplus property located at 181 North Main Street in the City of Big Pine, California in Inyo County for the appraised fair market value of \$155,000; and
- 2. Return the proposed resolution to the Department for further processing, including Council consideration.

## FISCAL IMPACT STATEMENT

Approval of the proposed resolution will result in revenue for the Water Revenue Fund in the amount of \$155,000. The proposed resolution complies with the Department's adopted Financial Policies. Approval of the proposed resolution will have no impact on the City's General Fund.

### TIME LIMIT FOR COUNCIL ACTION

Pursuant to Charter Section 675(d)(2), "Powers and Duties of the Board – Real Estate Interests," subject to the water rights of the City, there is no time limit for Council action on agreements for real property or any rights in real property held by DWP that will be sold, leased or withdrawn from the Department's control.

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