

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE REPORT and ORDINANCE FIRST CONSIDERATION relative to the public auction sale of five surplus City-owned properties located at 18801, 18807, 18813, 18817, and 18821 West Edleen Drive.

Recommendations for Council action, as initiated by Motion (Blumenfield – Englander)
SUBJECT TO THE APPROVAL OF THE MAYOR:

1. DECLARE the City-owned parcels at 18801, 18807, 18813, 18817 and 18821 as surplus assets to be prepared for sale at public auction.
2. PRESENT and ADOPT the accompanying ORDINANCE dated September 19, 2017, determining that City-owned real properties located at 18801, 18807, 18813, 18817, and 18821 West Edleen Drive are no longer required for the use of the City, and that the public interest or necessity requires the sale thereof, and ordering the sale thereof by oral bids at public auction, pursuant to Division 7, Chapter 1, Article 4, Section 7.24 of the Los Angeles Administrative Code.
3. DETERMINE that the real properties, as described in the accompanying Ordinance and Notice of Sale, are no longer required for the use by the City and that the public interest or necessity require their sale.
4. INSTRUCT the Department of General Services (GSD), Real Estate Services Division to complete the transaction as outlined in the accompanying Ordinance and Notice of Sale and deposit the net proceeds of the sale into the appropriate account(s) as provided by law.

Fiscal Impact Statement: The GSD reports that the sale of these properties will generate a one-time gross revenue to the City of approximately \$2.5 million based on the minimum bid set for the parcels, prior to the payment of the costs of sale. The net proceeds will be deposited in the appropriate accounts as provided by law. The sales will eliminate the need for continued maintenance of the properties. In addition, it will return the properties to the County tax rolls and will generate annual revenues from the payment of property taxes.

Community Impact Statement: None submitted.

SUMMARY

In a report to Council dated September 20, 2017, GSD presents recommendations for the sale of five City-owned properties located on West Edleen Drive. The parcels are vacant lots and each is 18,000 or more square feet in size. A sixth lot, 18825 West Edleen Drive, was sold to the Santa Monica Mountain Conservancy. Proceeds of the sales, after deducting the cost of escrow and other associated sale costs, will be deposited 50 percent to the General Fund and 50 percent to CD 3 Real Property Trust Fund. GSD reports that the Councilmember in whose district the properties are located has been notified of the proposed sales and concurs in the sale of the properties.

At its meeting held September 26, 2017, the Information, Technology, and General Services Committee recommended that Council approve GSD's recommendations relative to this matter.

Respectfully Submitted,

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE

Monica Rodriguez

<u>MEMBER</u>	<u>VOTE</u>
RODRIGUEZ:	YES
BLUMENFIELD:	YES
O'FARRELL:	ABSENT

-NOT OFFICIAL UNTIL COUNCIL ACTS-