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June 24, 2016

Honorable Herb J. Wesson, Jr. Los Angeles City Council President 200 S. Spring Street, Room 430 Los Angeles, California 90012

Dear Council President Wesson,

Your leadership has been critical in raising the City Council's awareness of the plight of the homeless. We agree with your statement at Council this week that we must proceed with the option that has the best chance of success. Based on our experience —and recent polling — we are confident that a **bond measure at \$1.5B** that prioritizes and requires the creation of 10,000 units of Permanent Supportive Housing (PSH) has the best chance of succeeding at the polls.

PSH is the most effective solution to ending chronic homelessness, and polling results are clear that voters are willing to invest in this solution. The City's own Comprehensive Homeless Strategy calls for investing in 10,000 units of PSH.

We need your help ensuring the bond is adequately funded to create an enduring legacy for this Council's actions on homelessness. The bond must be at least \$1.5 billion, with at least \$1.1 billion dedicated to PSH (at 0-30% AMI) to fulfill the promises of the City's Homeless Strategy. A bond issue of \$1.5 billion allows for additional investments in affordable housing in addition to the PSH units needed. We'd recommend this additional affordability component only be included if the bond is larger than \$1.1 billion, should not exceed 20% of the total use, and should target households up to 50% AMI.

Thank you for considering our recommendations, and we look forward to working with you to assure success at the ballot box in November 2016.

Sincerely,

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Ruth Schwartz Executive Director